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ASX RELEASE

ENERGY DEVELOPMENTS INCREASES DEBT FACILITY LIMITS

DUET Group is pleased to note the attached media release by Energy Developments confirming contract close of a \$200 million increase of its multi-currency corporate debt facility limit and a \$20 million increase in its working capital facility limit.

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Energy Developments Pty Limited

Thursday 18 August 2016

For Immediate Release



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Increase in Corporate Debt Facility

Energy Developments (EDL) is pleased to announce that it has executed documentation to increase its multi-currency corporate debt facility with an additional A\$200m revolver tranche and A\$20 working capital tranche. Both tranches have maturities aligned with current facilities which mature in October 2020.

The increase results in a total facility size of approximately A\$745m. The expanded facility has term, revolver, and working capital tranches with maturities of October 2018 and October 2020. All existing banks in the multi-currency corporate debt facility have participated in the new tranches.

EDL Managing Director, Mr Greg Pritchard, said "EDL enjoys strong support from its banking group, as demonstrated by this facility increase, as we continue to develop further growth opportunities."

The expanded facility is expected to reach financial close this week but will not be drawn on immediately.

On financial close, EDL will have approximately A\$275m of total undrawn committed facilities available for existing operations and growth opportunities.

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