

## News Release

For release: 19 August 2016

### **ANZ comments on Moody's outlook change**

ANZ today confirmed Moody's decision to revise Australia's macro profile has resulted in a change in the outlook for the major Australian banks, including ANZ, from stable to negative.

Moody's reaffirmed ANZ's Aa2 rating moving from Aa2 (Outlook Stable) to Aa2 (Outlook Negative) saying it expected a more challenging operating environment for the banks for the remainder of 2016 and beyond.

The ratings outlook change has not impacted Moody's rating of ANZ's baseline credit or counterparty risk assessment.

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