

RESULTS FOR ANNOUNCEMENT TO THE MARKET

Current Reporting Period: 12 months ended 30 June 2016

Previous Corresponding Reporting Period: 12 months ended 30 June 2015

CONSOLIDATED

\$'000

Revenues from ordinary activities	Up	5%	to	887,417
Net profit after tax (from ordinary activities) for the period attributable to members	Up	65.0%	to	151,365
Net profit for the period attributable to members	Up	65.0%	to	151,365

DISTRIBUTIONS

Dividends	Amount per security	Franked amount per security
Interim dividend (per share)	\$0.03	\$0.03
Final dividend (per share)	\$0.04	\$0.04

Record date of final dividend 28 September 2016

Payment date of final dividend 13 October 2016

Franking 100% franked

The financial effect of the current reporting period final dividend has not been brought to account in the financial statements for the period ended 30 June 2016 and will be recognised in subsequent financial reports.

	June 2016 \$	June 2015 \$
Net tangible asset backing (per share)	0.75	0.55

EXPLANATION OF RESULTS

Requirement	Title	Reference
Review of results	Operating and Financial Overview	Page 3
A statement of comprehensive income	Consolidated Statement of Profit or Loss & Other Comprehensive Income	Page 28
A statement of financial position	Consolidated Statement of Financial Position	Page 29
A statement of retained earnings	Consolidated Statements of Changes In Equity	Page 30
A statement of cash flows	Consolidated Statement of Cash Flows	Page 31
Earnings per share	Consolidated Statement of Profit or Loss & Other Comprehensive Income	Page 28

CHANGES IN CONTROLLED ENTITIES

During the current reporting period, the Group did not gain or lose control over any entities.

ASSOCIATE AND JOINT VENTURE ENTITIES

Joint Ventures	Principal Activities	30 June 2016
FMG JV	Exploration	64.43%
Mt Clement JV	Exploration	20.00%
East Kundana Production JV	Exploration & Development	51.00%
Kanowna West JV	Exploration	75.42%
Kalbarra JV	Exploration	62.58%
West Kundana JV	Exploration	75.50%
Zebina JV	Exploration	80.00%
Bryah Basin JV	Exploration	0.00%

The joint arrangements listed above are classified as joint operations and are not separate legal entities. They are contractual arrangements between participants for the sharing of costs and outputs and do not themselves generate revenue and profit. The joint operations are of the type where initially one party contributes tenements with the other party earning a specified percentage by funding exploration activities; thereafter the parties often share exploration and development costs and output in proportion to their ownership of joint venture assets. The joint operations are accounted for in accordance with the Group's accounting policy set out in note 25 to the financial statements.

AUDIT

This Report is based on financial statements which have been audited.