



Grant Thornton

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The Manager Companies
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

23 August 2016

Dear Sir/Madam

ASX ANNOUNCEMENT

**AUSTRALIA NEW AGRIBUSINESS & CHEMICAL GROUP LTD
(IN LIQUIDATION) ACN 142 976 065**

**APOLLO FERTILISER QUEENSLAND PTY LTD (IN LIQUIDATION)
ACN 152 891 953**

(Collectively "the Companies")

As you may be aware, Graham Killer, Anthony Jonsson and I were appointed as Joint and Several Administrators of the Companies on 20 April 2016. The appointment was made by the Companies' directors pursuant to Section 436A of the Corporations Act 2001 ("the Act").

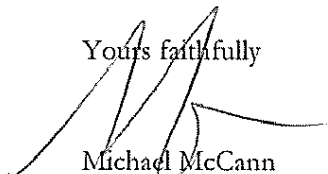
We wish to advise that the second meetings of the Companies' creditors was held on 23 August 2016. At the meetings, the creditors resolved to wind up the Companies, and as a result, the Companies are now in Liquidation.

Graham Killer, Anthony Jonsson and I were appointed Liquidators of the Companies pursuant to Section 499(2A) of the Act.

An investigation of the Companies' affairs and books and records will now be conducted and a report submitted to the Regional Commissioner of the Australian Securities and Investments Commission. Should creditors have any information that may assist us with our investigations, we encourage them to provide such information in writing to us.

Should you have any queries in relation to the above, please contact Samuel Therkelsen of our office on (07) 3222 0260 or samuel.therkelsen@au.gt.com.

Yours faithfully



Michael McCann
Liquidator

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