

# Appendix 4D

## Half year report

Name of entity

**GRANGE RESOURCES LIMITED**

ABN

80 009 132 405

**Details of the reporting period and the previous corresponding period**

Current Reporting Period	The half year ending 30 June 2016
Previous Corresponding Reporting Period	The half year ending 30 June 2015

**Results for announcement to the market**

				6 months to 30 June 2015 \$'000		6 months to 30 June 2016 \$'000
Revenues from ordinary activities	Up	11%	from	116,579	to	129,892
Profit from ordinary activities after tax (before significant items) attributable to members	Down	1.4%	from	33,298	to	32,844
Profit for the period attributable to members	Up	142%	from	(79,792)	to	32,844

A commentary on the results for the current reporting period is contained within the interim financial statements that accompany this announcement.

**Dividend information**

The Directors have resolved to pay an interim dividend as follows:

	Amount Per share (cents)	Franked Amount Per share (cents)
Interim dividend per share (fully franked)	0.5	0.5 cent
<b>Interim dividend dates</b>		
Ex-dividend date		8 September 2016
Record date		9 September 2016
Payment date		27 September 2016

**Net tangible asset backing**

	30 June 2015	30 June 2016
Net tangible asset backing per ordinary security	\$0.38	\$0.41

**Details of entities over which control has been gained or lost during the period**

Not applicable.

**Details of any dividend or distribution reinvestment plans in operation and the last date for the receipt of an election notice for participation in any dividend or distribution reinvestment plan**

Not applicable.

**Details of associates and joint venture entities**

*a) Details of associates*

Not applicable.

*b) Details of material joint ventures*

Name of unincorporated joint venture	Southdown Joint Venture
Ownership interest	70% economic interest

As previously announced, the Company is looking to sell at least a 30 per cent stake of the Group's 70 per cent interest in the Southdown Magnetite Project.

**For foreign entities, which set of accounting standards is used in compiling the report (e.g. International Accounting Standards)**

The interim financial report for the six month period ended 30 June 2016 has been prepared in accordance with Accounting Standards, the *Corporations Regulations 2001* and other mandatory professional reporting requirements.

**If the accounts are subject to audit dispute or qualification, a description of the dispute or qualification**

Not applicable.



Honglin Zhao  
Managing Director & Chief Executive Officer  
Burnie, Tasmania  
24 August 2016