

ASX ANNOUNCEMENT

25 August 2016

Company Announcements Office ASX Limited Exchange Centre Level 4, 20 Bridge Street SYDNEY NSW 2000

VivoPower International PLC files Form F-4 Registration Statement and Proxy with the US Securities and Exchange Commission

Further to the announcement made on 11 August 2016, the Board of Arowana International Limited (ASX: AWN) is pleased to announce that one of its wholly owned subsidiaries, VivoPower International PLC ("VivoPower"), has today filed a Registration Statement on Form F-4 ("F-4") with the United States Securities and Exchange Commission ("SEC"). The F-4 contains a proxy statement/prospectus relating to the transactions described in the announcement made by AWN on 11 August 2016. The F-4 is now subject to review by the staff of the SEC, which is expected to take up to two months and may result in changes to the F-4 before it is declared effective by the SEC.

AWN is currently preparing a detailed shareholder booklet which will be provided to shareholders when it has been completed and approved by the ASX.

On behalf of the Board of AWN

Tom Bloomfield Company Secretary