

Notice reference number: [Insert ref number]

Notice date: 26/08/2016

What's this about?

Effective date: 26/08/2016

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Evolution Mining Limited - Accelerated Renounceable Entitlement Offer

Description

Evolution Mining Limited (ASX Code: EVN) (Company) announced a 2 for 15 fully underwritten accelerated renounceable pro-rata entitlement offer of new shares at an issue price of \$2.05 per new share to raise approximately A\$401 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Offer).

New shares issued under the Entitlement Offer will rank equally with existing ordinary shares on issue.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences Institutional Offer opens	Wednesday, 24 August 2016
Institutional Offer closes Institutional Offer - Bookbuild	Thursday, 25 August 2016
Institutional Offer- Shortfall Bookbuild	Friday, 26 August 2016
Announce results of Institutional Offer Trading Halt lifted Trading resumes on an 'ex entitlement' basis Record date for Entitlement Offer	Monday, 29 August 2016
Retail Offer opens Retail Offer booklet despatched	Thursday, 1 September 2016
Settlement of Institutional Offer	Friday, 2 September 2016
Issue of new shares under the Institutional Offer	Monday, 5 September 2016

Trading commences in new shares issued under Institutional Offer	
Retail Offer closes	Wednesday, 14 September 2016
Retail Offer results announced	Thursday, 15 September 2016
Retail Offer – Shortfall Bookbuild	Monday, 19 September 2016
Settlement of the Retail Offer	Friday, 23 September 2016
Issue of new shares under the Retail Offer	Monday, 26 September 2016
Trading commences in new shares issued under the Retail Offer	Tuesday, 27 September 2016

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHES will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHES messages and CHES will not maintain cum balances during the deemed 'CHES ex-period', i.e. the period commencing on the deemed CHES ex-date up to and including the record date. However, a record date cum balance will be available the business day following record date, which will be equal to the registered holding balance at CHES end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHES will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 24 August 2016 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

Instructions

For further details, please refer to the Company's announcements on Wednesday, 24 August 2016.

Need more information?

If further information is required in relation to the Entitlement Offer, please contact the Company's Investor Relations Manager on (02) 9696 2900 or the Company's Media Relations on (+61) 422 602 720.

Issued by

Andrew Kabega

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Disclaimer