

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme METGASCO LIMITED (MEL)

ACN/ARSN ACN 088 196 383

1. Details of substantial holder (1)

Name Aurora Funds Management Limited as responsible entity of the (i) Aurora Fortitude Absolute Return Fund (ARSN 145 894 800); (ii) the Aurora Global Income Trust (ARSN 127 692 406); and the HHY Fund (ARSN 112 579 129).

ACN/ARSN (if applicable) ACN 092 626 885

The holder ceased to be a Substantial holder on 24 August 2016

The previous notice was given to the company on 4 December 2015

The previous notice was dated 4 December 2015

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure "A"					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aurora Funds Management Limited	Level 6, 2 Russell Street, Melbourne VIC 3000

Signature

print name Betty Poon Capacity Company Secretary

sign here  date 26 August 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Page 1 of 3 of Annexure A as referred to in Form 605 signed by me and dated 26 August 2016


Betty Poon

Transactions:

Company Name/Scheme: METGASCO LIMITED (MEL)
Class of security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration Given in relation to change	Class of security affected	Number of Securities affected	Person's votes affected
4/12/2015	Aurora Funds Management Limited as responsible entity of the Aurora Fortitude Absolute Return Fund (Aurora as RE for AFARF).	Buy	9983.57	Ordinary fully paid shares	178278	178278
7/12/2015	Aurora as RE for AFARF	Buy	13063.34	Ordinary fully paid shares	233274	233274
8/12/2015	Aurora as RE for AFARF	Buy	1178.58	Ordinary fully paid shares	21046	21046
9/12/2015	Aurora Funds Management Limited as responsible entity of the HHY Fund (Aurora as RE for HHY).	Buy	22586.65	Ordinary fully paid shares	395563	395563
9/12/2015	Aurora as RE for AFARF	Buy	5597.42	Ordinary fully paid shares	99954	99954
11/12/2015	Aurora as RE for HHY	Buy	7002.12	Ordinary fully paid shares	124815	124815
14/12/2015	Aurora as RE for HHY	Buy	23852.43	Ordinary fully paid shares	425177	425177
15/12/2015	Aurora as RE for HHY	Buy	3824.95	Ordinary fully paid shares	68181	68181
16/12/2015	Aurora as RE for HHY	Buy	57100.00	Ordinary fully paid shares	1000000	1000000
24/12/2015	Aurora as RE for AFARF	Buy	21945.00	Ordinary fully paid shares	399000	399000
7/01/2016	Aurora as RE for HHY	Buy	17907.48	Ordinary fully paid shares	331620	331620
11/01/2016	Aurora as RE for HHY	Buy	11803.97	Ordinary fully paid shares	218592	218592
12/01/2016	Aurora as RE for HHY	Buy	13500.00	Ordinary fully paid shares	250000	250000
13/01/2016	Aurora as RE for HHY	Buy	5410.00	Ordinary fully paid shares	100000	100000
3/02/2016	Aurora Funds Management Limited as responsible entity of the Aurora Global Income Trust (Aurora as RE for AIB).	Sell	1462.08	Ordinary fully paid shares	23582	23582
10/02/2016	Aurora as RE for AFARF	Sell	28920.00	Ordinary fully paid shares	482000	482000
10/02/2016	Aurora as RE for AIB	Sell	18000.00	Ordinary fully paid shares	300000	300000
15/02/2016	Aurora as RE for HHY	Buy	3404.54	Ordinary fully paid shares	56648	56648
15/02/2016	Aurora as RE for AFARF	Sell	35194.80	Ordinary fully paid shares	586580	586580
16/02/2016	Aurora as RE for HHY	Buy	26601.12	Ordinary fully paid shares	443352	443352
16/02/2016	Aurora as RE for HHY	Buy	15000.00	Ordinary fully paid shares	250000	250000
16/02/2016	Aurora as RE for HHY	Buy	12000.00	Ordinary fully paid shares	200000	200000

Annexure A

Page 2 of 3 of Annexure A as referred to in Form 605 signed by me and dated 26 August 2016


 Betty Poon

Transactions:

Company Name/Scheme: METGASCO LIMITED (MEL)
Class of security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration Given in relation to change	Class of security affected	Number of Securities affected	Person's votes affected
16/02/2016	Aurora as RE for AFARF	Sell	24325.20	Ordinary fully paid shares	405420	405420
17/02/2016	Aurora as RE for AFARF	Sell	12139.00	Ordinary fully paid shares	199000	199000
18/02/2016	Aurora as RE for HHY	Buy	2905.00	Ordinary fully paid shares	50000	50000
18/02/2016	Aurora as RE for AIB	Sell	33068.04	Ordinary fully paid shares	542099	542099
3/03/2016	Aurora as RE for AIB	Sell	45198.66	Ordinary fully paid shares	766079	766079
4/03/2016	Aurora as RE for AIB	Sell	531.00	Ordinary fully paid shares	9000	9000
9/03/2016	Aurora as RE for AIB	Sell	1180.00	Ordinary fully paid shares	20000	20000
10/03/2016	Aurora as RE for AIB	Sell	531.00	Ordinary fully paid shares	9000	9000
12/04/2016	Aurora as RE for HHY	Buy	1949.24	Ordinary fully paid shares	36097	36097
18/04/2016	Aurora as RE for HHY	Buy	11550.76	Ordinary fully paid shares	213903	213903
18/04/2016	Aurora as RE for HHY	Buy	12980.63	Ordinary fully paid shares	240382	240382
19/04/2016	Aurora as RE for HHY	Buy	2245.49	Ordinary fully paid shares	40098	40098
20/04/2016	Aurora as RE for AFARF	Sell	14100.26	Ordinary fully paid shares	243108	243108
22/04/2016	Aurora as RE for AFARF	Sell	58000.00	Ordinary fully paid shares	1000000	1000000
22/04/2016	Aurora as RE for AIB	Sell	58000.00	Ordinary fully paid shares	1000000	1000000
26/04/2016	Aurora as RE for HHY	Buy	25754.51	Ordinary fully paid shares	459902	459902
1/05/2016	Aurora as RE for HHY	Buy	3599.01	Ordinary fully paid shares	64268	64268
31/05/2016	Aurora as RE for AFARF	Buy	27234.00	Ordinary fully paid shares	510000	510000
3/06/2016	Aurora as RE for AFARF	Sell	17100.00	Ordinary fully paid shares	300000	300000
6/06/2016	Aurora as RE for AFARF	Sell	51078.87	Ordinary fully paid shares	857028	857028
6/06/2016	Aurora as RE for AIB	Sell	44927.79	Ordinary fully paid shares	753822	753822
8/06/2016	Aurora as RE for AFARF	Sell	38369.00	Ordinary fully paid shares	629000	629000
8/06/2016	Aurora as RE for AIB	Sell	18300.00	Ordinary fully paid shares	300000	300000
14/06/2016	Aurora as RE for AFARF	Sell	40141.74	Ordinary fully paid shares	692099	692099
14/06/2016	Aurora as RE for AIB	Sell	17400.00	Ordinary fully paid shares	300000	300000

Annexure A

Page 3 of 3 of Annexure A as referred to in Form 605 signed by me and dated 26 August 2016


Betty Poon

Transactions:

Company Name/Scheme: METGASCO LIMITED (MEL)
Class of security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration Given in relation to change	Class of security affected	Number of Securities affected	Person's votes affected
2/08/2016	Aurora as RE for AFARF	Sell	29000.00	Ordinary fully paid shares	500000	500000
24/08/2016	Aurora as RE for AFARF	Sell	42845.22	Ordinary fully paid shares	714087	714087
24/08/2016	Aurora as RE for AIB	Sell	36000.00	Ordinary fully paid shares	600000	600000