Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Schem	METGASCO LIMITED (MEL)
ACN/ARSN	ACN 088 196 383
Details of substantia (1)	holder
Name	Aurora Funds Management Limited as responsible entity of the (i) Aurora Fortitude Absolute Return Fund (ARSN 145 894 800); (ii) the Aurora Global Income Trust (ARSN 127 692 406); and the HHY Fund (ARSN 112 579 129).
ACN/ARSN (if applicable)	ACN 092 626 885
The holder ceased to be a Substantial holder on	24 August 2016
The previous notice was give company on	en to the 4 December 2015

2. Changes in relevant interests

The previous notice was dated

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

4 December 2015

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected			
Refer Anneyure "A"								

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	
	N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Aurora Funds Management Limited	Level 6, 2 Russell Street, Melbourne VIC 3000

Signature

print name	Betty Poon	Capacity	Company Secretary
sign here	Bory M	date	26 August 2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Page 1 of 3 of Annexure A as referred to in Form 605 signed by me and dated 26 August 2016

Berry Poon

Transactions:

Company Name/Scheme: METGASCO LIMITED (MEL)
Class of security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration Given in relation to change	Class of security affected	Number of Securities affected	Person's votes affected
	Aurora Funds Management Limited as responsible entity of					
	the Aurora Fortitude Absolute					
4/40/0045	Return Fund (Aurora as RE for	D	0000 57	Ordinary fully	470070	470070
4/12/2015	AFARF). Aurora as RE for AFARF	Buy	9983.57	paid shares	178278	178278
7/12/2015	Autora as RE for AFARF	Buy	13063.34	Ordinary fully paid shares	233274	233274
7/12/2013	Aurora as RE for AFARF	Day	13003.34	Ordinary fully	200214	200214
8/12/2015		Buy	1178.58	paid shares	21046	21046
	Aurora Funds Management			Ordinary fully		
	Limited as responsible entity of			paid shares		
9/12/2015	the HHY Fund (Aurora as RE for HHY).	Buy	22586.65		395563	395563
9/12/2013	Aurora as RE for AFARF	Duy	22300.03	Ordinary fully	393303	393303
9/12/2015	7.44.6.4.46.1.2.16.7.4.7.4.4	Buy	5597.42	paid shares	99954	99954
0, 12,2010	Aurora as RE for HHY	Day	0001112	Ordinary fully		00001
11/12/2015		Buy	7002.12	paid shares	124815	124815
	Aurora as RE for HHY			Ordinary fully		
14/12/2015		Buy	23852.43	paid shares	425177	425177
	Aurora as RE for HHY			Ordinary fully		
15/12/2015		Buy	3824.95	paid shares	68181	68181
10/10/0015	Aurora as RE for HHY		==40000	Ordinary fully	4000000	400000
16/12/2015	Aurora as RE for AFARF	Buy	57100.00	paid shares	1000000	1000000
24/42/2045	Aurora as RE for AFARF	Dung	24045.00	Ordinary fully	200000	200000
24/12/2015	Aurora as RE for HHY	Buy	21945.00	paid shares Ordinary fully	399000	399000
7/01/2016	Adiola as INE IOI TITT	Buy	17907.48	paid shares	331620	331620
770172010	Aurora as RE for HHY	Day	17307.40	Ordinary fully	001020	001020
11/01/2016		Buy	11803.97	paid shares	218592	218592
	Aurora as RE for HHY			Ordinary fully		
12/01/2016		Buy	13500.00	paid shares	250000	250000
	Aurora as RE for HHY			Ordinary fully		
13/01/2016		Buy	5410.00	paid shares	100000	100000
	Aurora Funds Management Limited as responsible entity of			Ordinary fully		
	the Aurora Global Income Trust			paid shares		
3/02/2016	(Aurora as RE for AIB).	Sell	1462.08		23582	23582
	Aurora as RE for AFARF			Ordinary fully		
10/02/2016		Sell	28920.00	paid shares	482000	482000
	Aurora as RE for AIB			Ordinary fully		
10/02/2016	Aurena de DE fee LUNG	Sell	18000.00	paid shares	300000	300000
45/00/0040	Aurora as RE for HHY	D. I.	2404.54	Ordinary fully	FGC 40	E6640
15/02/2016	Aurora as RE for AFARF	Buy	3404.54	paid shares Ordinary fully	56648	56648
15/02/2016	Autora as INE IOI AFAIN	Sell	35194.80	paid shares	586580	586580
13/02/2010	Aurora as RE for HHY	Jeli	33134.00	Ordinary fully	300300	500300
16/02/2016		Buy	26601.12	paid shares	443352	443352
	Aurora as RE for HHY	,		Ordinary fully		
16/02/2016		Buy	15000.00	paid shares	250000	250000
	Aurora as RE for HHY			Ordinary fully		
16/02/2016		Buy	12000.00	paid shares	200000	200000

Annexure A

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Transactions:

Company Name/Scheme: METGASCO LIMITED (MEL)
Class of security: Ordinary Fully Paid

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration Given in relation to change	Class of security affected	Number of Securities affected	Person's votes affected
40/00/0040	Aurora as RE for AFARF	0 "	0.4005.00	Ordinary fully	405400	405.400
16/02/2016	Aurora as RE for AFARF	Sell	24325.20	paid shares	405420	405420
17/02/2016	Autora as RE 101 AFARF	Sell	12139.00	Ordinary fully paid shares	199000	199000
17/02/2010	Aurora as RE for HHY	Seli	12139.00	Ordinary fully	199000	199000
18/02/2016	Adicia do NE ioi TiiTi	Buy	2905.00	paid shares	50000	50000
10,02,2010	Aurora as RE for AIB	Day	2000.00	Ordinary fully	00000	00000
18/02/2016		Sell	33068.04	paid shares	542099	542099
	Aurora as RE for AIB			Ordinary fully		
3/03/2016		Sell	45198.66	paid shares	766079	766079
	Aurora as RE for AIB			Ordinary fully		
4/03/2016		Sell	531.00	paid shares	9000	9000
- / / /	Aurora as RE for AIB			Ordinary fully		
9/03/2016	DE (AID	Sell	1180.00	paid shares	20000	20000
40/00/0040	Aurora as RE for AIB	0-11	504.00	Ordinary fully	0000	0000
10/03/2016	Aurora as RE for HHY	Sell	531.00	paid shares Ordinary fully	9000	9000
12/04/2016	Autora as RE 101 HH1	Buy	1949.24	paid shares	36097	36097
12/04/2010	Aurora as RE for HHY	Buy	1949.24	Ordinary fully	30091	30097
18/04/2016	Adicia do NE ioi TiiTi	Buy	11550.76	paid shares	213903	213903
10/01/2010	Aurora as RE for HHY	Jay	11000.70	Ordinary fully	210000	210000
18/04/2016		Buy	12980.63	paid shares	240382	240382
	Aurora as RE for HHY	1		Ordinary fully		
19/04/2016		Buy	2245.49	paid shares	40098	40098
	Aurora as RE for AFARF			Ordinary fully		
20/04/2016		Sell	14100.26	paid shares	243108	243108
	Aurora as RE for AFARF			Ordinary fully		
22/04/2016	Assess of DE (or AID	Sell	58000.00	paid shares	1000000	1000000
00/04/0040	Aurora as RE for AIB	0-11	50000 00	Ordinary fully	4000000	4000000
22/04/2016	Aurora as RE for HHY	Sell	58000.00	paid shares Ordinary fully	1000000	1000000
26/04/2016	Adioia as RE ioi TiiTi	Buy	25754.51	paid shares	459902	459902
20/04/2010	Aurora as RE for HHY	Duy	20704.01	Ordinary fully	4 33302	+3330 <u>Z</u>
1/05/2016	7.44.6.4 46.7.2 16.7.11.1	Buy	3599.01	paid shares	64268	64268
	Aurora as RE for AFARF			Ordinary fully		0.20
31/05/2016		Buy	27234.00	paid shares	510000	510000
	Aurora as RE for AFARF			Ordinary fully		
3/06/2016		Sell	17100.00	paid shares	300000	300000
	Aurora as RE for AFARF			Ordinary fully		
6/06/2016	August DE (AIE	Sell	51078.87	paid shares	857028	857028
0/00/0040	Aurora as RE for AIB	0-11	44007.70	Ordinary fully	750000	750000
6/06/2016	Aurora as RE for AFARF	Sell	44927.79	paid shares	753822	753822
8/06/2016	AUIUIA AS NE IUI AFARF	Sell	38369.00	Ordinary fully paid shares	629000	629000
0/00/2010	Aurora as RE for AIB	Sell	30303.00	Ordinary fully	023000	023000
8/06/2016	7.13.014 40 112 101 / 112	Sell	18300.00	paid shares	300000	300000
5,00,2010	Aurora as RE for AFARF	3011	.0000.00	Ordinary fully	300000	000000
14/06/2016		Sell	40141.74	paid shares	692099	692099
	Aurora as RE for AIB			Ordinary fully		
14/06/2016		Sell	17400.00	paid shares	300000	300000

Annexure A

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Transactions:

METGASCO LIMITED (MEL) Ordinary Fully Paid Company Name/Scheme: Class of security:

Date of Change	Person whose relevant interest changed	Nature of Change	Consideration Given in relation to change	Class of security affected	Number of Securities affected	Person's votes affected
	Aurora as RE for AFARF			Ordinary fully		
2/08/2016		Sell	29000.00	paid shares	500000	500000
	Aurora as RE for AFARF			Ordinary fully		
24/08/2016		Sell	42845.22	paid shares	714087	714087
	Aurora as RE for AIB			Ordinary fully		
24/08/2016		Sell	36000.00	paid shares	600000	600000