



MARKET RELEASE

30 August 2016

Lakes Oil NL

TRADING HALT

The securities of Lakes Oil NL (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 1 September 2016 or when the announcement is released to the market.

Security Code: LKO

James Gerraty

MANAGER, LISTINGS COMPLIANCE (MELBOURNE)



A.C.N. 004 247 214

Lakes Oil N.L.

ASX

**Announcement
and media release**

30 August 2016

www.lakesoil.com.au

Registered Office:
Level 14,
500 Collins Street
Melbourne Vic 3000
Ph: +61 3 9629 1566



LAKES OIL NL

James Gerraty
ASX Limited
Level 4, North Tower
525 Collins Street
MELBOURNE VIC 3000

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 the Company requests an immediate trading halt on its securities (LKO and LKOGA) pending the release of an announcement to the market in relation to a government decision to ban unconventional gas exploration in Victoria, and to extend the ban on conventional gas exploration in Victoria until 30 June 2020.

The trading halt is requested until the earlier of the release of the announcement or prior to commencement of trading on Thursday 1 September 2016.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

LAKES OIL NL

Melanie Leydin
Company Secretary