

Form 605**Corporations Act 2001
Section 671B****Notice of ceasing to be a substantial holder**

To Company Name/Scheme Bracken Limited (BKN)
ACN/ARSN 108 693 009

1. Details of substantial holder (1)

Name Teton Capital Partners, LP
ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 25th August 2016

The previous notice was given to the company on 22nd February 2016

The previous notice was dated 19th February 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
25th August 2016	Teton Capital Partners, LP (TCP)	TCP sold 1,000,000 fully paid ordinary shares through on-market trades.	\$2,338,900	1,000,000 fully paid ordinary shares	1,000,000
25th August 2016	Ancient Art, LP (AA)	As a result of TCP's on-market trades on 25th August 2016, AA ceased to have a relevant interest in 1,000,000 fully paid ordinary shares.	N/A	1,000,000 fully paid ordinary shares	1,000,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

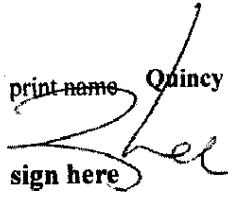
Name	Address

TCP	500 West 5th Street, Suite 1110, Austin, TX, 78701, USA
AA	500 West 5th Street, Suite 1110, Austin, TX, 78701, USA

Signature

print name Quincy Lee

sign here



capacity Manager of the General Partner of Teton Capital Partners, LP

date 29th August 2016