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To: ASX Company Announcements Platform **Fax:** 1300 135 638
&
Mrs William Hara and Mr Adam Jacob **Fax:** (02) 9080 1999
QUBE HOLDINGS LIMITED [QUB]

From: James Walker **Fax:** (02) 8225 5114
Citigroup Global Markets Australia Pty Limited

Date: 1 September 2016 **Pages:** 3 (including cover sheet)

Subject: Submission of Form 605 re: QUBE HOLDINGS LIMITED [QUB]

If you do not receive all pages, please telephone on 61 2 8225 4903

This fax is confidential and may be privileged. If you are not the intended recipient, please notify the sender immediately by telephone.

Notice of ceasing to be a substantial shareholder – QUBE HOLDINGS LIMITED [QUB]

Citigroup Global Markets Australia Pty Limited ("Citi") acted as sole bookrunner and sole underwriter on a sale of 137,409,229 ordinary fully paid securities in QUB (the "Sale Securities") by Carlyle Infrastructure Partners (the "Seller"). In connection with the sale, Citi entered into a block trade agreement with the Seller on 30 August 2016 (the "Agreement").

Today Citi completed settlement of the Sale Securities and as a result we file the attached ceasing to be substantial shareholder notice.

Yours sincerely,

James Walker
Head of Compliance, Australia and New Zealand
Citigroup Global Markets Australia Pty Ltd

Notice of ceasing to be a substantial holder

**Form 605
Corporations Act
Section 671B**

To: QUBE HOLDINGS LIMITED ("QUB", Ordinary Fully Paid)

1. Details of substantial shareholder

Citigroup Global Markets Australia Pty Limited (ACN 003 114 832) and each of the related bodies corporate in the Citl group of companies worldwide (for more details please visit www.citigroup.com).

The holder ceased being a substantial holder today, 1 September 2016.

The previous notice had been given to the company on 1 September 2016.

2. Changes In relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed and Person's votes affected	Nature of Relevant Interest	Class of securities affected
01 September 2016	Citigroup Global Markets Australia Pty Limited	Citigroup Global Markets Australia Pty Limited ceased to hold a relevant interest in QUB as a result of completing settlement of the Sale Securities.	QUBE HOLDINGS LIMITED, Ordinary Fully Paid

3. Changes In association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Citigroup Global Markets Australia Pty Limited	Level 22, Citigroup Centre, 2 Park Street, Sydney NSW 2000

Dated this day, 1 September 2016.



James Walker
Head of Compliance, Australia and New Zealand
Citigroup Global Markets Australia Pty Limited