

EXTENSION OF CLOSING DATE OF ENTITLEMENT ISSUE

ANNOUNCEMENT

1 SEPTEMBER 2016

Audalia Resources Limited (**Audalia** or the **Company**) (ASX: ACP) advises that the Closing Date for the Entitlement Issue announced on 8 August 2016 will be extended to 21 September 2016.

The Company has extended the Entitlement Issue offer to shareholders with a registered address in Australia, New Zealand and Malaysia (**Eligible Shareholders**). The extension to the Closing Date will ensure that all Eligible Shareholders have ample time to submit their applications and are able to participate.

Under the Entitlement Issue, Audalia is offering its shareholders the opportunity to subscribe for up to 240,660,001 new fully paid ordinary shares (**New Shares**) at an issue price of \$0.01 each to raise up to approximately \$2,406,600, before costs. The Entitlement Issue is being offered to Eligible Shareholders on the basis of one (1) New Share for every one (1) share held.

The revised timetable for the Entitlement Issue is as follows:

Closing Date	21 September 2016
Shares quoted on a deferred settlement basis	22 September 2016
ASX notified of under subscriptions	26 September 2016
Issue date for Shares. Deferred settlement trading ends.	28 September 2016
Trading of Shares issued under the Offer	29 September 2016

All dates are indicative only. The Company reserves the right to amend any of the important dates, without prior notice but subject to the Corporations Act and the ASX Listing Rules.

Eligible Shareholders will have received a copy of the Entitlement Issue Prospectus and Entitlement and Acceptance Form in the post.

On behalf of the Board, I invite you to consider participating in the Entitlement Issue and thank you for your continued support. If you have already applied for New Shares under the Entitlement Issue, we thank you and confirm that no further action is required.

Authorised by:

Mr Brent Butler
CEO and Executive Director