

2 September 2016

The Manager
 ASX Market Announcements
 Australian Securities Exchange
 Exchange Centre
 20 Bridge Street
 Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 August 2016 Ex Div	94 cents	87 cents
31 July 2016 Cum Div	98 cents	90 cents

The August 2016 figures are after the payment of the final dividend of 3.5 cents per share while the July figures are before the provision for the dividend.

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 August 2016.

Yours faithfully



Matthew Rowe
 Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/08/2016

Valued at closing prices at 31 August 2016

			Total Value \$ '000
1	*	BXB Brambles	9,298
2		CSL CSL	8,864
3		LIC Lifestyle Communities	8,780
4	*	CBA Commonwealth Bank of Australia	8,615
5		TWE Treasury Wine Estates	8,256
6		MYX Mayne Pharma Group	8,140
7		TPM TPG Telecom	7,984
8		MFT Mainfreight	7,387
9		QUB Qube Holdings	6,985
10		JHX James Hardie Industries	6,615
11		TCL Transurban Group	6,017
12	*	OSH Oil Search	5,683
13		HSO Healthscope	5,392
14		QBE QBE Insurance Group	5,357
15		WLL Wellcom Group	5,347
16		NAB National Australia Bank	5,195
17		ASZ ASG Group	5,120
18		IPL Incitec Pivot	4,923
19		AAD Ardent Leisure Group	4,489
20		FNP Freedom Foods Group	4,439

132,886

As % of Total Portfolio
(excludes Cash)

56.4%

* Indicates that options were outstanding against part of the holding.

Cash position at 31 August 2016 - \$7.6 million