



Actinogen Medical

ASX ANNOUNCEMENT

R&D TAX REBATE

Sydney, 5 September 2016: Actinogen Medical Limited (ASX: ACW) is pleased to advise that the Company has received an R&D Tax Incentive rebate of \$2,784,312 for the 2015/2016 financial year. The R&D Tax Incentive is an Australian Government program under which companies receive cash refunds for 45% of eligible expenditure on research and development.

ENDS

Actinogen Medical

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About Actinogen Medical

Actinogen Medical (ASX:ACW) is an Australian Stock Exchange listed biotech company focused on an innovative approach to treating cognitive impairment in chronic neurodegenerative and metabolic diseases. The lead candidate drug Xanamem™, blocks the production of excess cortisol in the brain. Excess cortisol is associated with cognitive impairment and the development of amyloid plaques and neural death – the hallmarks of Alzheimer’s disease. In 2016, the Company initiated XanADu, a Phase II efficacy and safety trial of Xanamem™ in mild Alzheimer’s disease.

About Xanamem™

Xanamem™ is being developed as a promising new therapy for Alzheimer’s disease, a condition with a multibillion dollar market potential. The cost of managing Alzheimer’s disease in the US alone was estimated to be US\$250bn in 2013, increasing to an estimated US\$1 trillion by 2050 and outstripping the cost of treating all other diseases. Alzheimer’s disease is now the second leading cause of death in Australia, behind ischaemic heart disease. Xanamem™’s novel mechanism of action sets it apart from other Alzheimer’s treatments. It works by blocking the excess production of cortisol - the stress hormone - in the hippocampus and frontal cortex, the areas of the brain most affected by Alzheimer’s disease. There is growing evidence that chronic stress and elevated cortisol leads to changes in the brain affecting memory and to the development of amyloid plaques and neural death – the hallmarks of Alzheimer’s disease.

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