



5<sup>th</sup> September 2016

## AIY Formalises Agreement with Pharmachal Pty Ltd.

Authorized Investment Fund Ltd. (ASX: AIY) is pleased to announce that it has formalised its agreement with Australian pharmaceutical company Pharmachal Pty Ltd. Accordingly, AIY now holds a 20% interest in the company with the option to acquire a further 10% interest within 24 months.

Furthermore, Mr. Charles Fridlender, a director of Pharmachal, has been formally engaged by AIY as an advisor to assess the technical merits of several companies under consideration for investment.

AIY anticipates that Pharmachal is poised for a period of rapid growth. The company now has eight TGA-registered products and other therapeutic cream-based products ready for marketing. Its Lignocaine range of cut and wound spray and creams is being processed for TGA registration.

Pharmachal is strengthening its salesforce in Australia after already having established distribution agreements for the Korean, Chinese and Japanese markets. The demand for Australian-made pharmaceuticals in Asia is huge, as seen in the deals done with Blackmores and Swisse over the last year, and Pharmachal is now well-positioned for market entry.

Mr Fridlender will be in Korea and Israel this week taking meetings with medical device manufacturers and pharmaceutical industry heavyweights.

- Ends -

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Page 1



# Authorised Investment Fund Ltd.

## About Authorised Investment Fund Ltd

Authorised Investment Fund is an ASX-listed Pooled Development Fund (PDF) investing in innovative companies ready for immediate step-change growth.

PDF's provide the ideal structure to build companies, paying 15% corporate tax, with zero capital gains tax and no tax on dividends for investors.

Authorised Investment Fund has investments in energy, pharmaceutical, and construction technology companies.

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## **On behalf of the Board**

**Cathy Lin**

**Company Secretary**