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6 September 2016

FEDERAL COURT OF AUSTRALIA APPROVES SCHEME OF ARRANGEMENT

The Federal Court of Australia made orders yesterday approving the scheme of arrangement (**Scheme**) under which Droxford International Limited will acquire all of the shares in Atlantic Ltd (ASX: ATI) (**Atlantic**).

It is expected that a copy of court orders will be lodged with the Australian Securities and Investments Commission today, at which time the Scheme will become legally effective.

Scheme Consideration

Atlantic shareholders who hold shares at 5:00 pm on Tuesday 13 September 2016 – the Scheme Record Date for determining entitlements to receive the Scheme Consideration – will be paid A\$0.003 cash per share.

Those Atlantic shareholders will be sent the Scheme Consideration on the Implementation Date, Tuesday 20 September 2016.

Any changes to the dates will be announced by Atlantic to ASX.

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For further information please contact:

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