



Apollo Consolidated Limited

ASX:AOP

**AFRICA DOWNUNDER CONFERENCE SEPT 2016**

# Emerging Gold Discovery Cote d'Ivoire and Australia



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# Competent Persons Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Exploration results referring to the Seguela Project have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to [www.apolloconsolidated.com.au](http://www.apolloconsolidated.com.au) for details on exploration results.

# Capital Structure and Board

ASX – AOP Stock Price	AUD \$ 0.10	Securities (million)	Fully Diluted Market Cap (million)	Cash (million)	Fully diluted Enterprise Value (million)
<b>Total</b>		<b>147.1</b>	<b>AUD \$16.2</b>	<b>AUD \$3.6*</b>	<b>AUD \$12.6</b>

\* est balance at 1 Sept 2016

<b>Performance Shares</b>	<b>7.5**</b>	<b>expiry April 2017</b>
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\*\*on announcement of resources >500,000oz >1.8g/t Au

<b>Unlisted Options</b>	<b>19.4</b>	<b>Exercise price 5c</b>
<b>Management Options</b>	<b>25.5</b>	<b>Exercise price 20c (15m) and 5c (10.5m)</b>

<b>Board</b>	<b>15%</b>
<b>Backers</b>	<b>41%</b>
<b>Major Shareholders</b>	<b>Mr Yi Weng 16%</b>
	<b>Geoff Harris 11%</b>

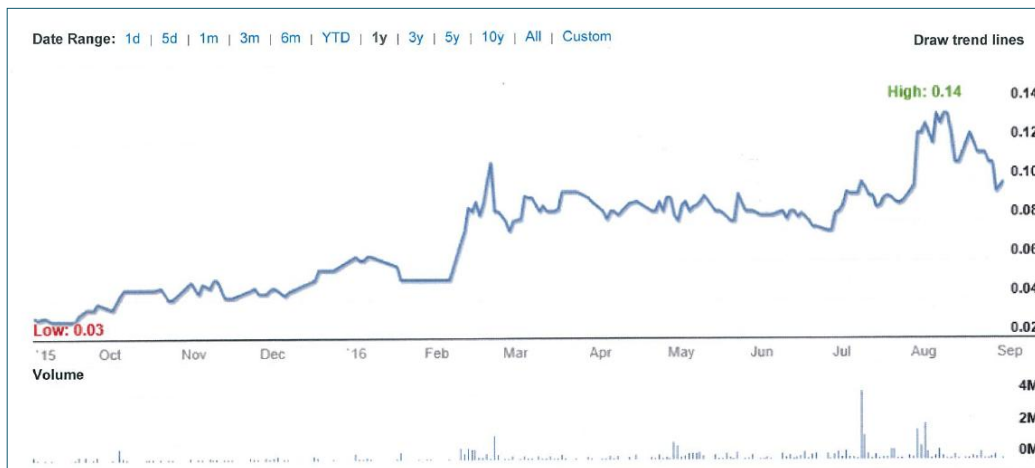
**Roger Steinepreis** *Chairman*. Lawyer and Chairman of Perth based firm, Steinepreis Paganin

**Nick Castleden** *Executive Director*. Geologist >20 years experience in mineral exploration and development with Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources, Verona Capital.

**Robert Gherghetta** *Non-executive Director*. CA with over 20 years experience in natural resources, public practice and investment banking

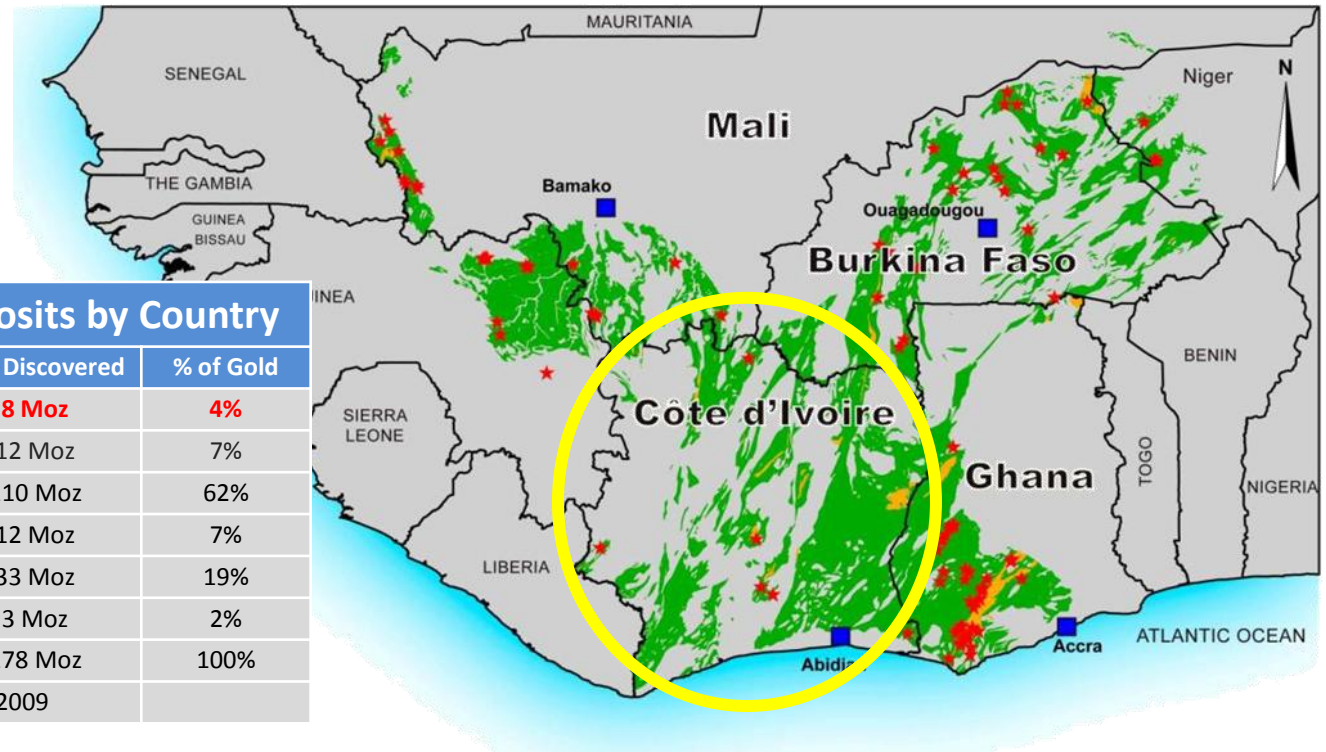
**Stephen West** *Non-Executive Director*. CA with over 20 years of financial and corporate experience gained in public practice, oil and gas, mining and investment banking spanning Australia, United Kingdom, Europe, CIS and Africa

**George Ventouras** *Non-executive Director*. Over 20 years experience in Marketing and Corporate fields



# Cote d'Ivoire as a major gold exploration destination

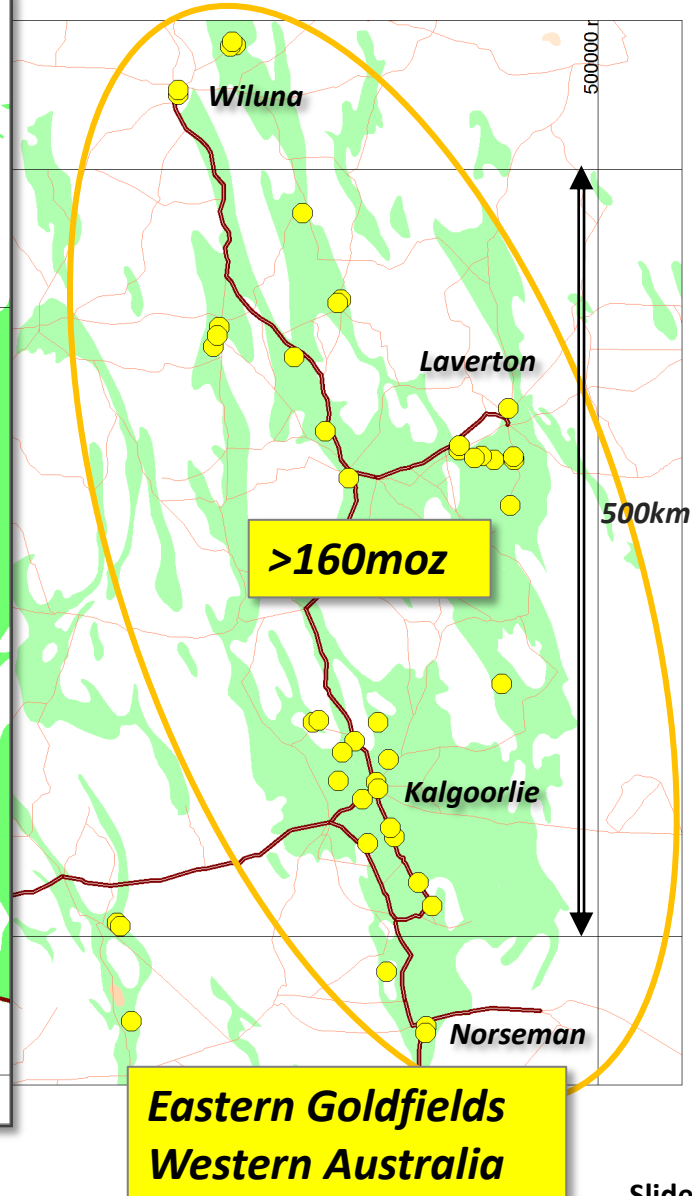
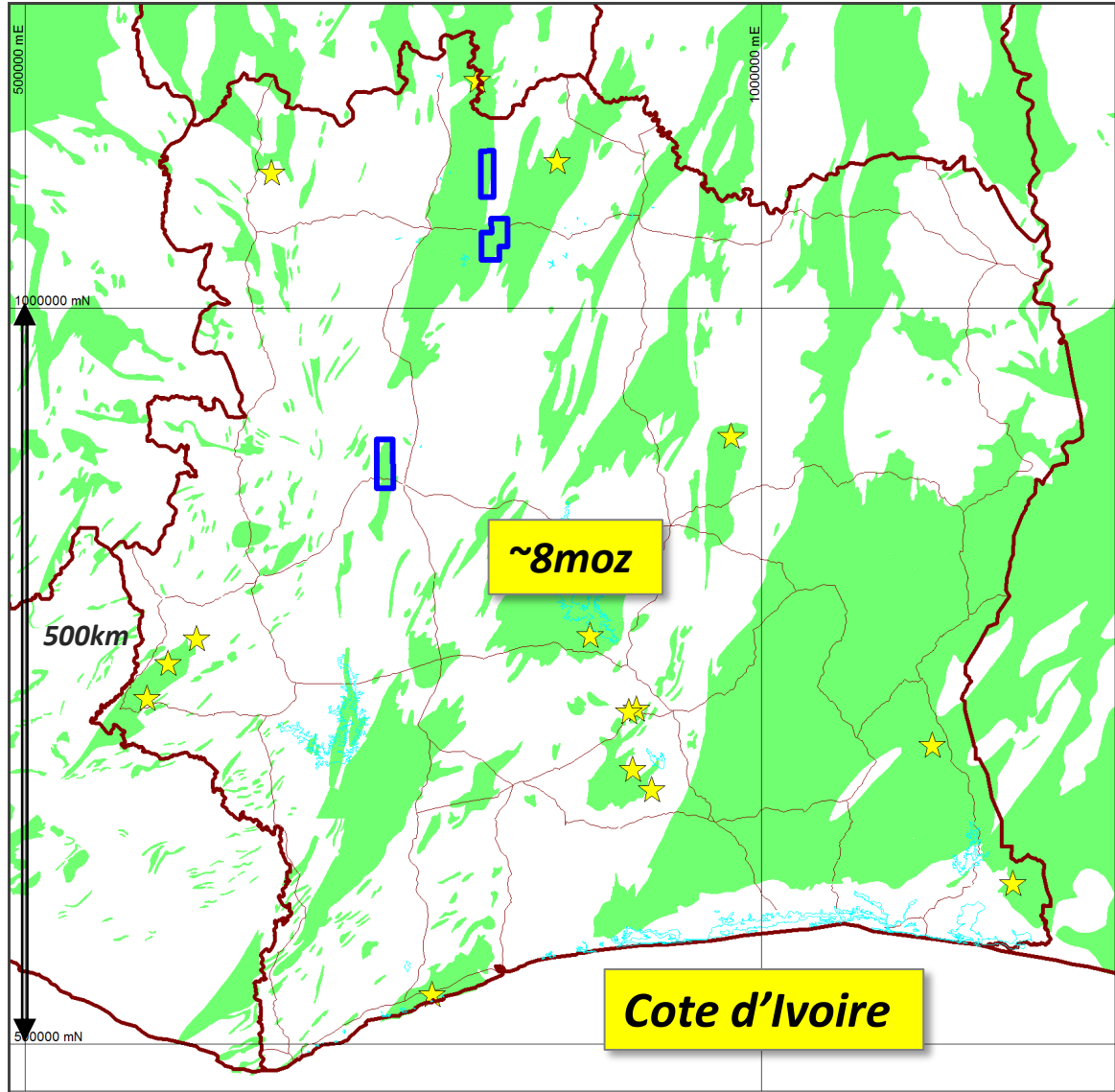
- Over 178moz gold discovered in West African Shield
- Shallow, fast-emerging resources. Lowest discovery costs
- Cote d'Ivoire has largest endowment of host rocks in region
- **Cote d'Ivoire is least explored – discoveries to come**
- Good infrastructure
- Vastly improved political and economic environment



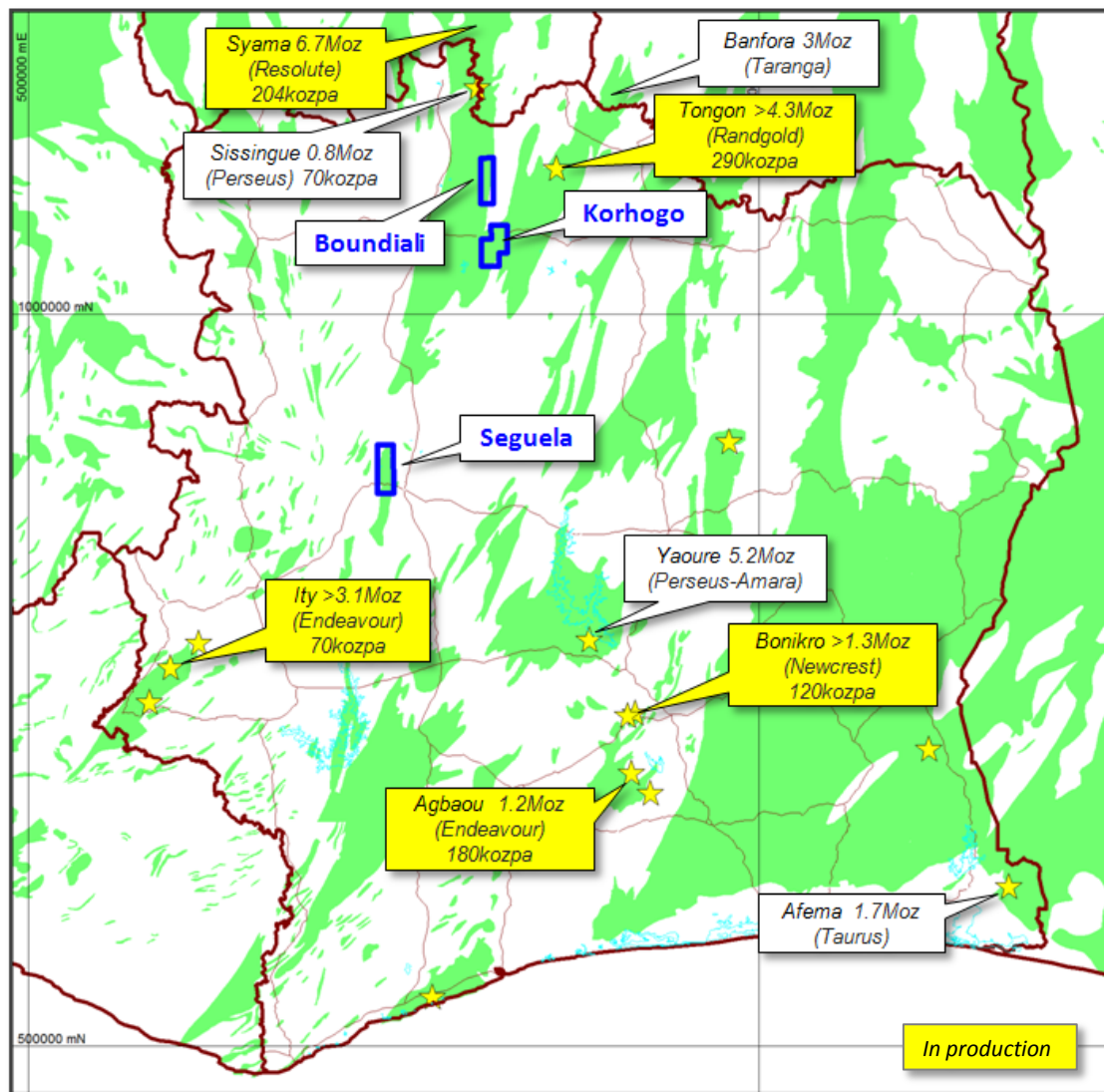
West African Gold Deposits by Country			
Country	% Birimian	Gold Discovered	% of Gold
<b>Cote d'Ivoire</b>	<b>35%</b>	<b>8 Moz</b>	<b>4%</b>
Burkina Faso	22%	12 Moz	7%
Ghana	19%	110 Moz	62%
Guinea	11%	12 Moz	7%
Mali	10%	33 Moz	19%
Senegal	3%	3 Moz	2%
	100%	178 Moz	100%

Source: USGS Minerals Commodities 2009

# Cote d'Ivoire – scale comparison. Untapped potential.

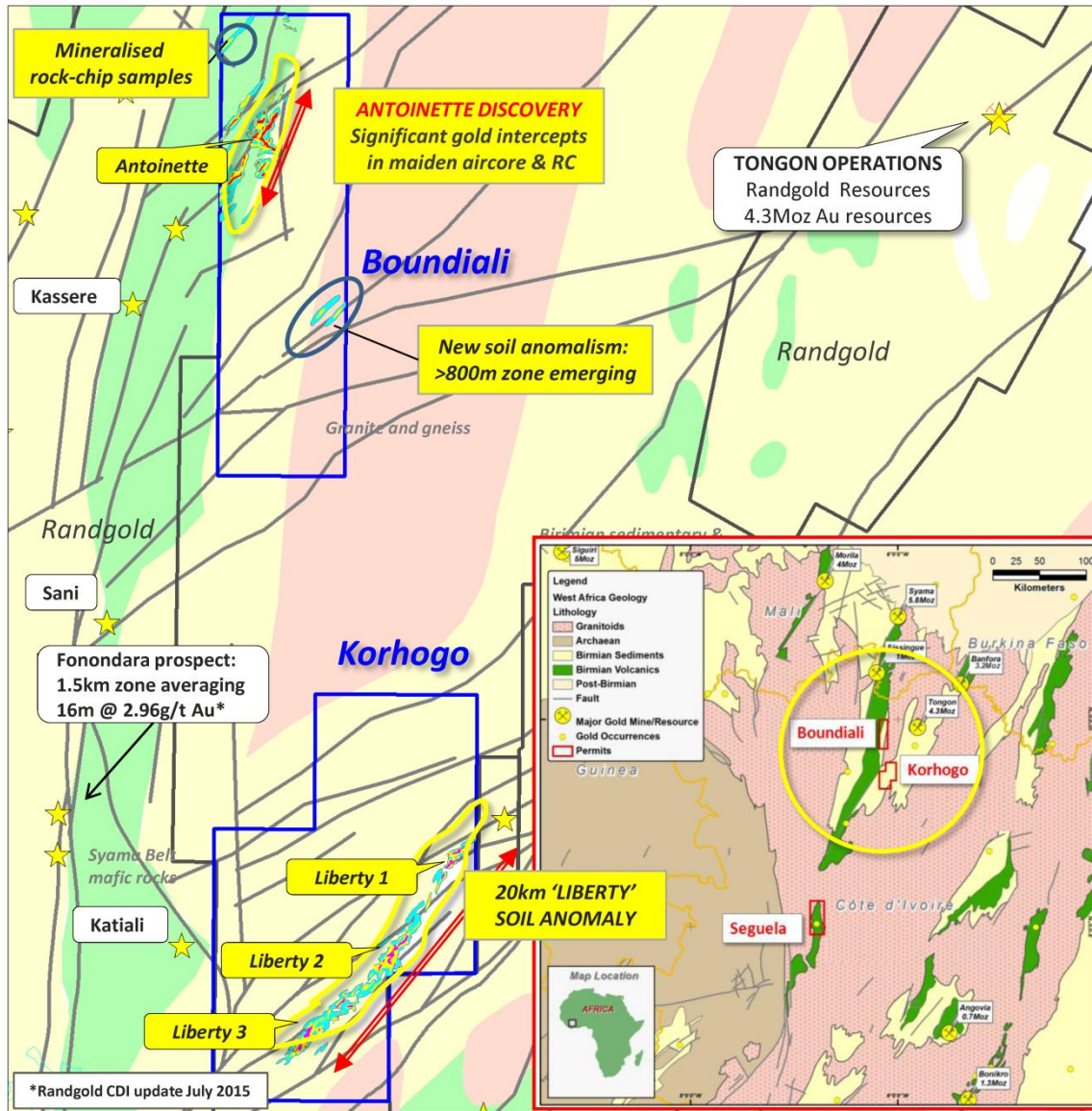


# Cote d'Ivoire Projects – well located in key belts



- **1000km<sup>2</sup> high-potential holdings in proven mineralised terrains**
- Three projects in Ivorian subsidiary companies
- Good access and infrastructure
- New targets emerging each program
- **Strong gold intercepts in 1<sup>st</sup> round drilling at 100% owned Boundiali project**
- 100% owned **Korhogo** project on the 6Moz Banfora-Tongon structural trend, >20km gold anomaly untested
- **Seguela** - 350km<sup>2</sup> strongly mineralised tenure, **Newcrest Option** to purchase signed 2016
- Outstanding gold targets

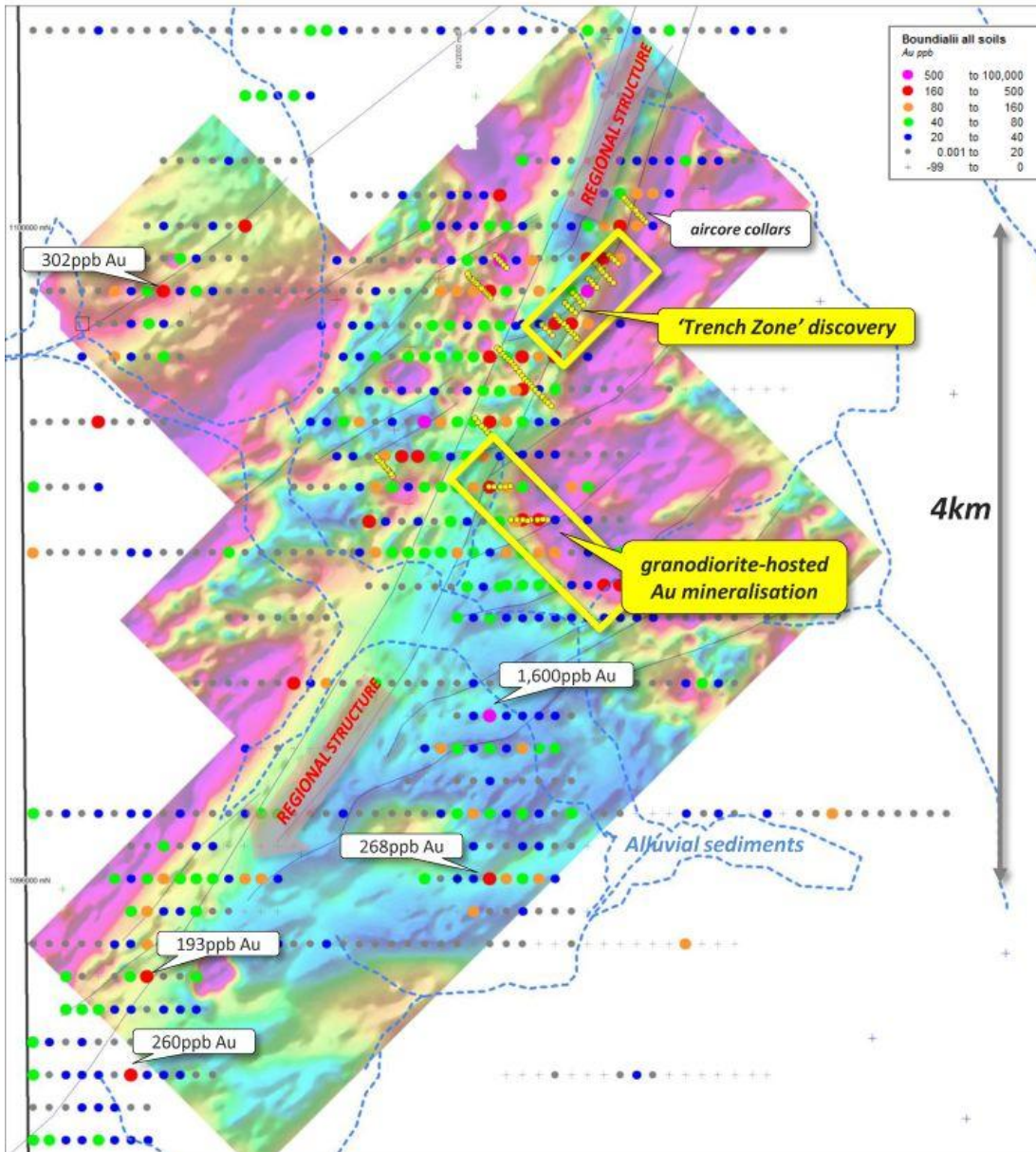
# Northern Permits – new gold systems in first work



- **100% owned** through local company Aspire Nord SA
- **Boundiali** permit on regional structure with major gold mineralisation along-trend
- **Excellent** aircore results to **20m @ 2.71g/t Au**, RC results to **14m @ 11.24g/t**
- **Korhogo** permit on 6Moz Banfora-Tongon structural trend
- **Strong soil anomalies**, ongoing work
- Active exploration region with new discoveries being made e.g. **Fonondara\*** prospect to west

\*Randgold March 2015 exploration update

# Boundiali Permit – ‘Antoinette’ soil anomaly >7km



- In strongly-mineralised district, Randgold discoveries along strike
- Soil anomaly located in first soil programs 2015
- Led to 2.6km x 1km high tenor “Antoinette” gold anomaly
- Soil results to 1.57g/t Au
- **Single 5m trench -> 5m @ 6.62g/t**
- 17 traverses first-pass aircore 2016

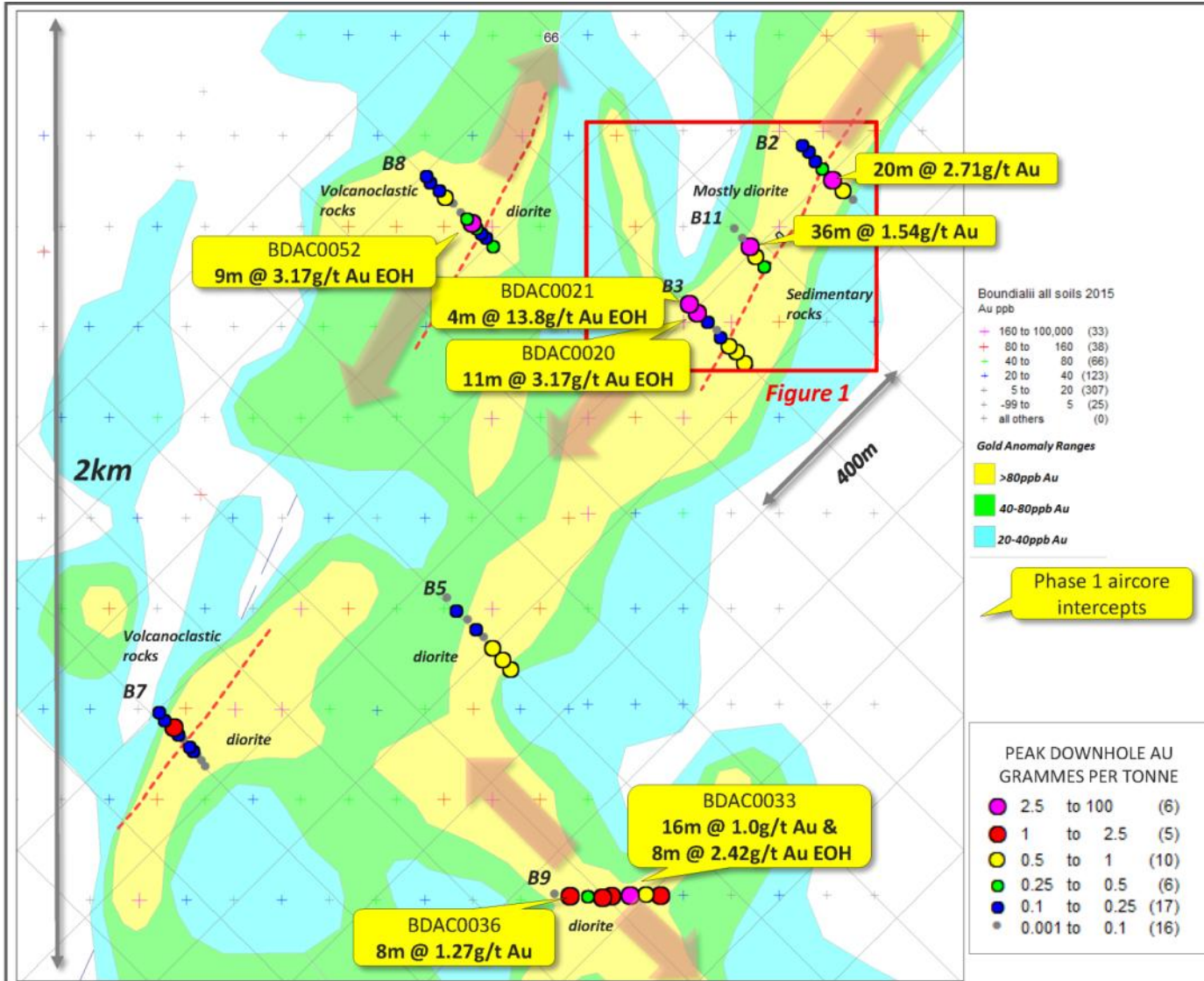




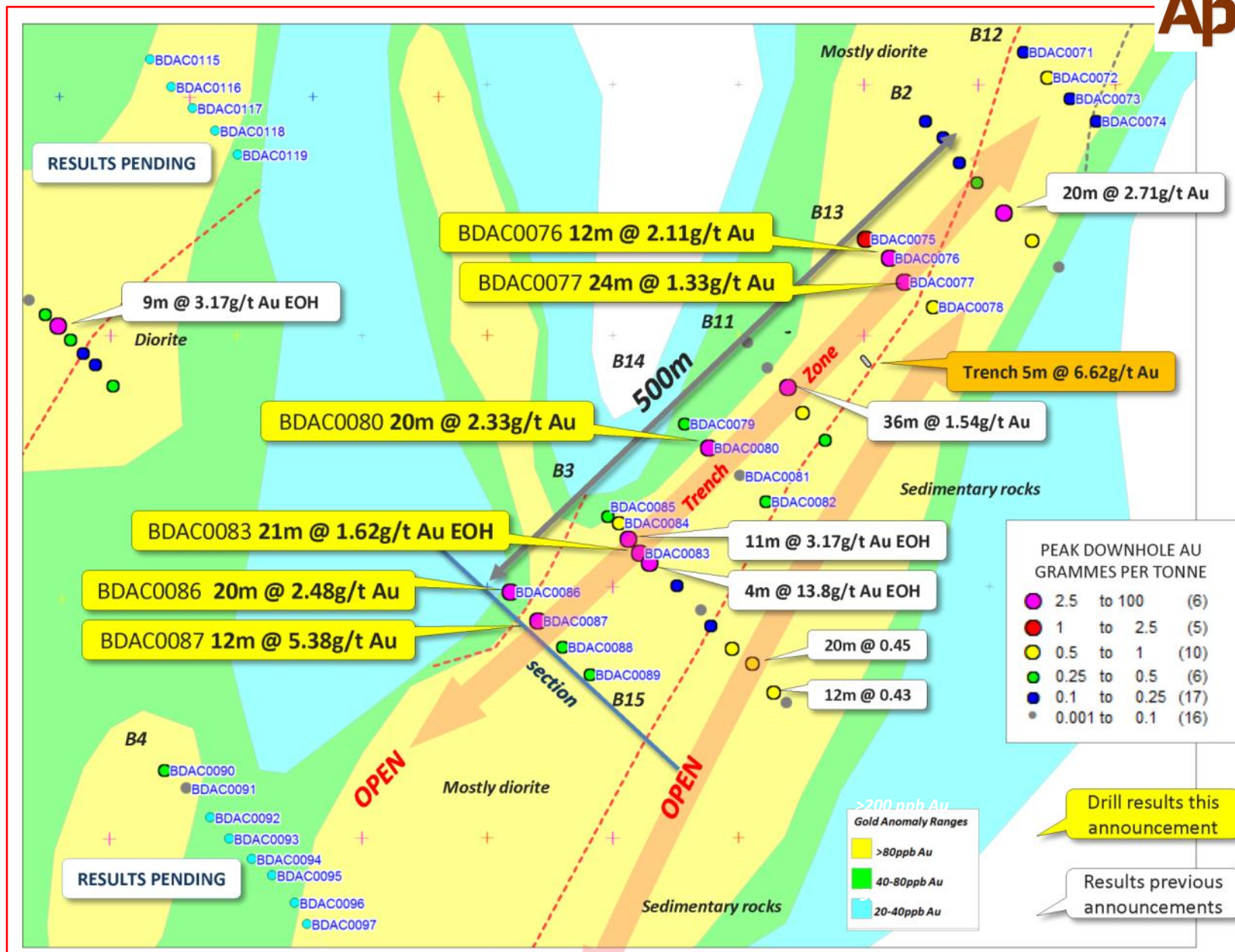
# Boundiali Permit

# Steps to discovery

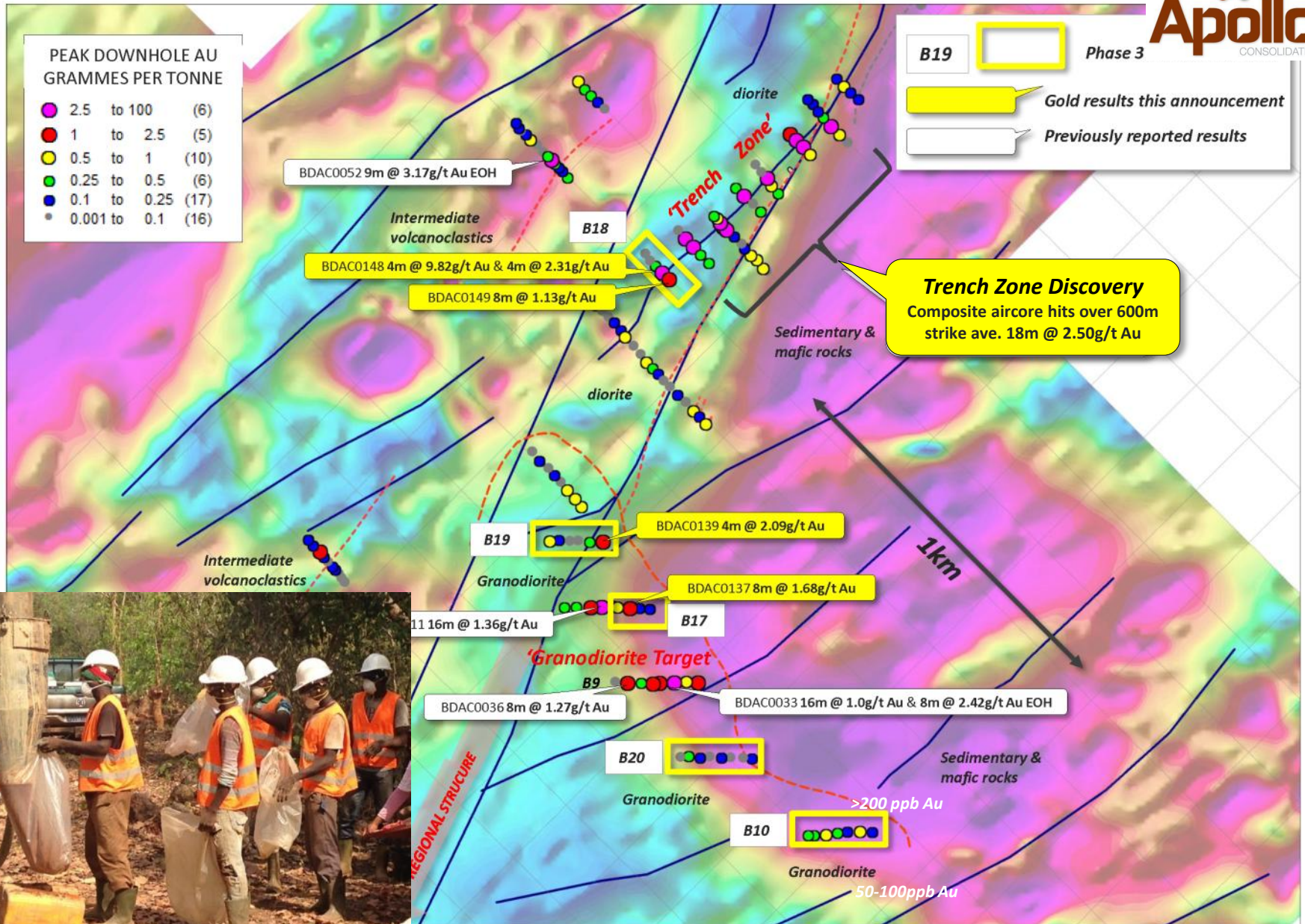
## Antoinette Phase 1 aircore - opens multiple surfaces



# Antoinette Phase 2 aircore - 'Trench Zone' now >500m

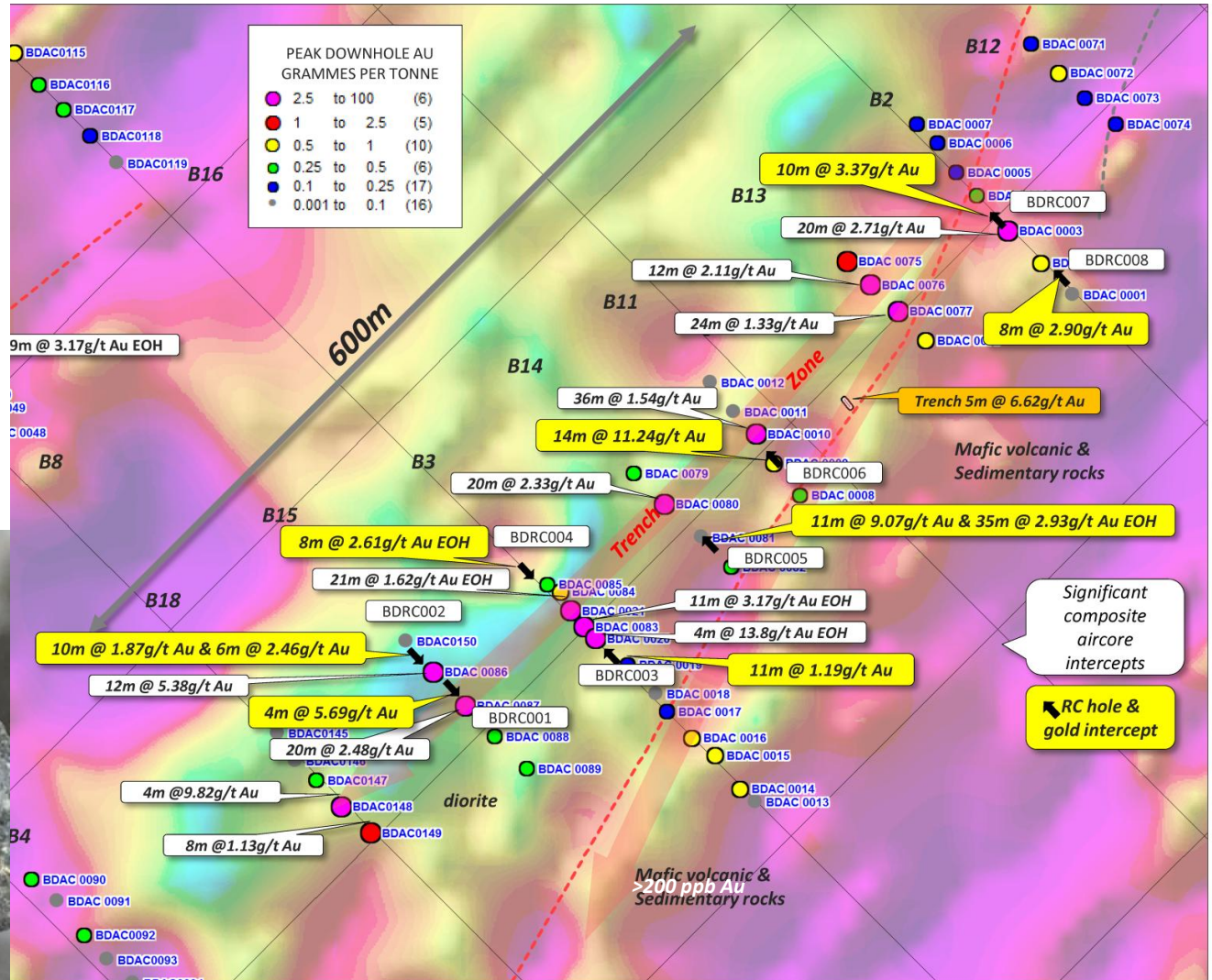


# Antoinette Phase 3 aircore –600m Trench Zone & New Au

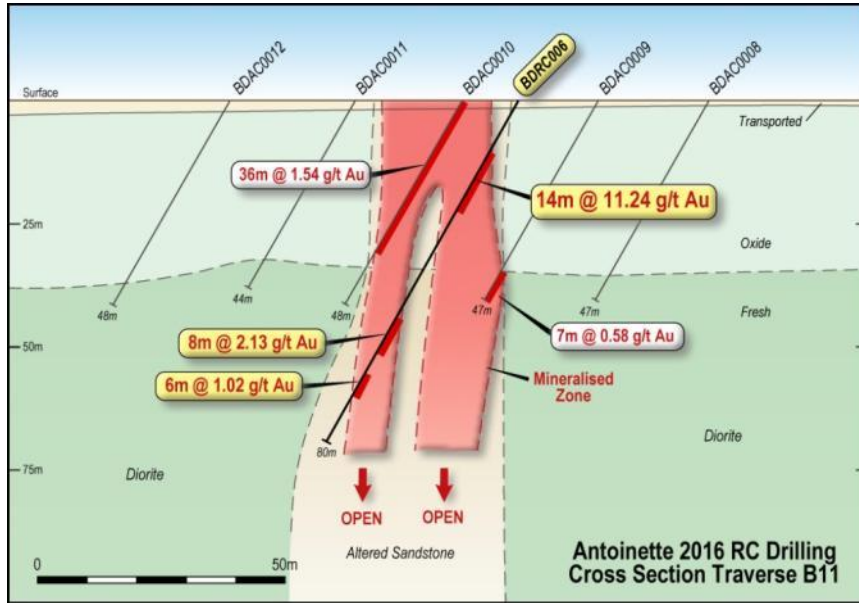


# Antoinette RC – Trench Zone Confirmed

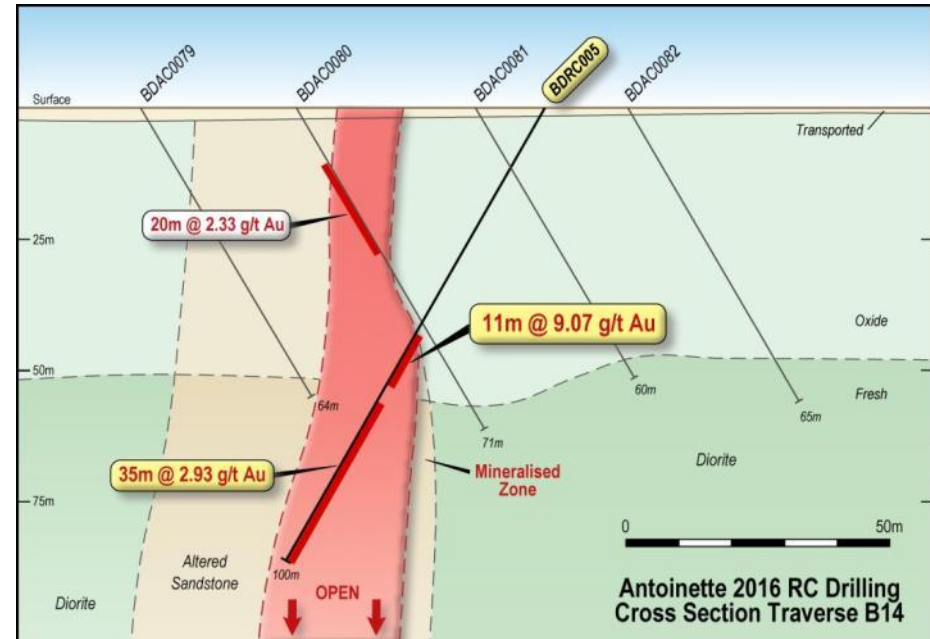
- RC drilling 'Trench Zone' 500m strike, five sections
- **14m @ 11.24g/t Au**
- **11m @ 9.07g/t Au**
- **35m @ 2.93g/t Au**
- Impressive si-cb-py alteration system



# Trench Zone Geometry

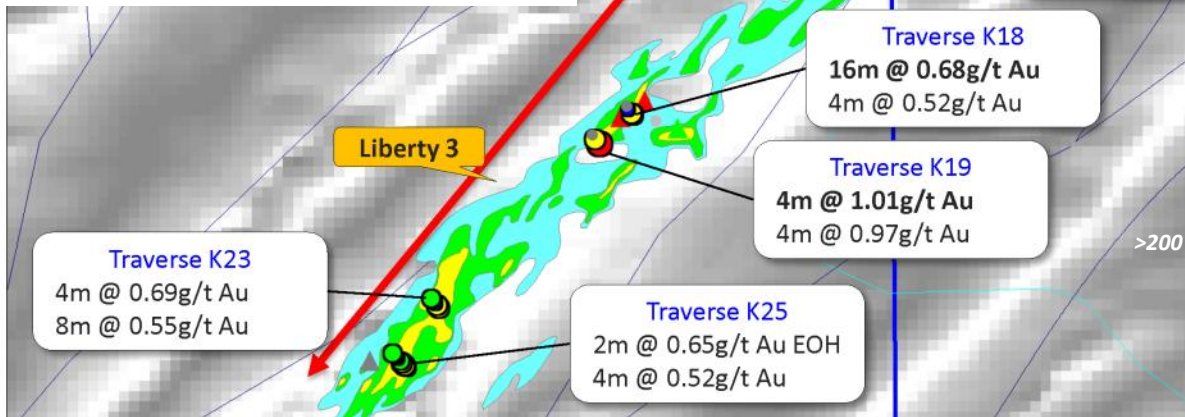
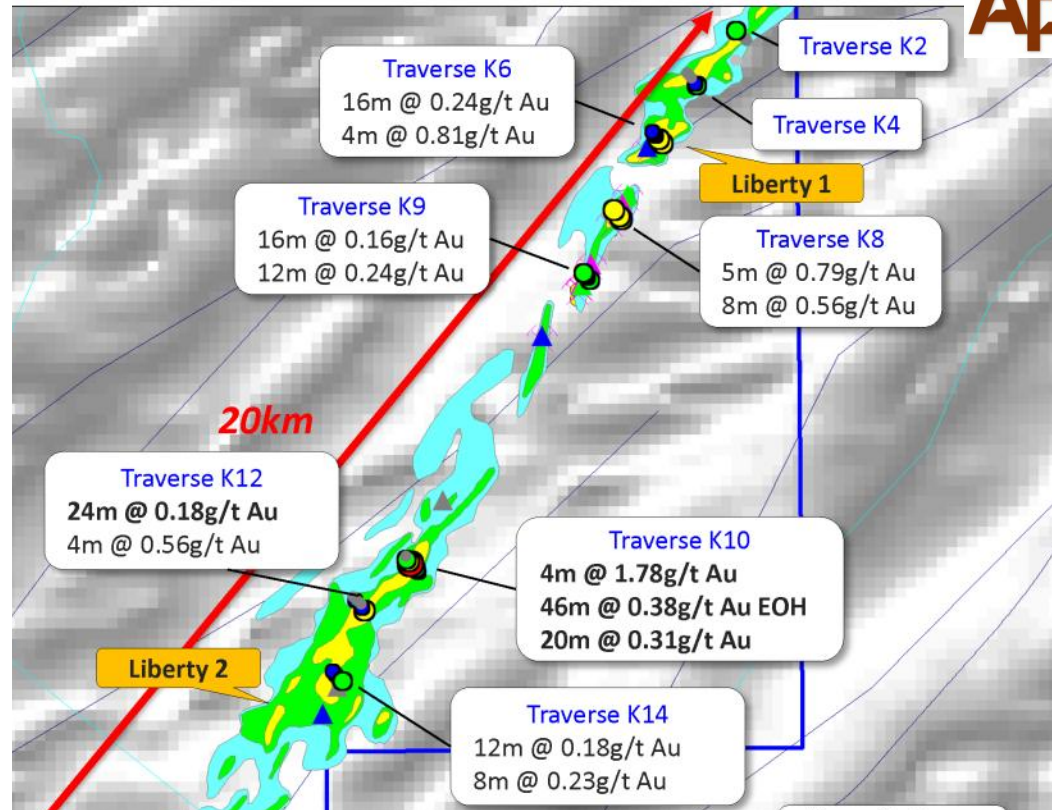


- Continuity over six sections, >600m strike, **primed for systematic RC**
- System open to south and depth
- Mineralisation in shale and fine grained sandstone between diorite
- Gold reporting to zones of quartz veining & disseminated pyrite alt.



# Korhogo Permit – Recce Drilling on a 20km Gold Trend

- 12 fences recce aircore at >800m line spacing
- Strong structural corridor alteration & veining confirmed
- Fertile system 60km from Tongon gold mine
- next step - search for focussed gold zones
- Geophysics to refine targets Liberty 2 and Liberty 3 soil anom.



# Seguela Project – Newcrest Option to Purchase

- Binding Option Agreement Feb 2016
- Option to purchase 100% permit from local holding company MFR (80% AOP)
- Newcrest to explore & maintain permit in good standing over 1-2years

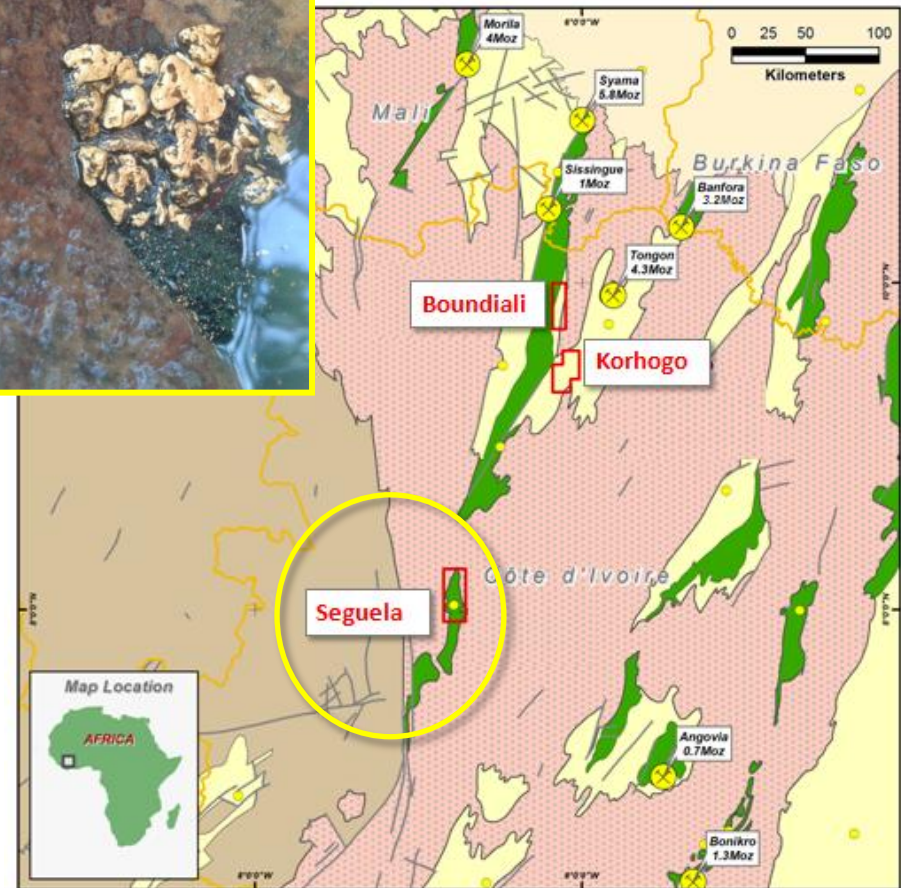
## Fees

- Up to **USD\$1.5M** over 2yr Option

## Payments

- Staged **USD\$3.5M**, final payment on transfer of permit
- Proceeds split 80/20 with JV partner
- **AOP retain 1.2% NSR**, purchasable at market value on decision to mine

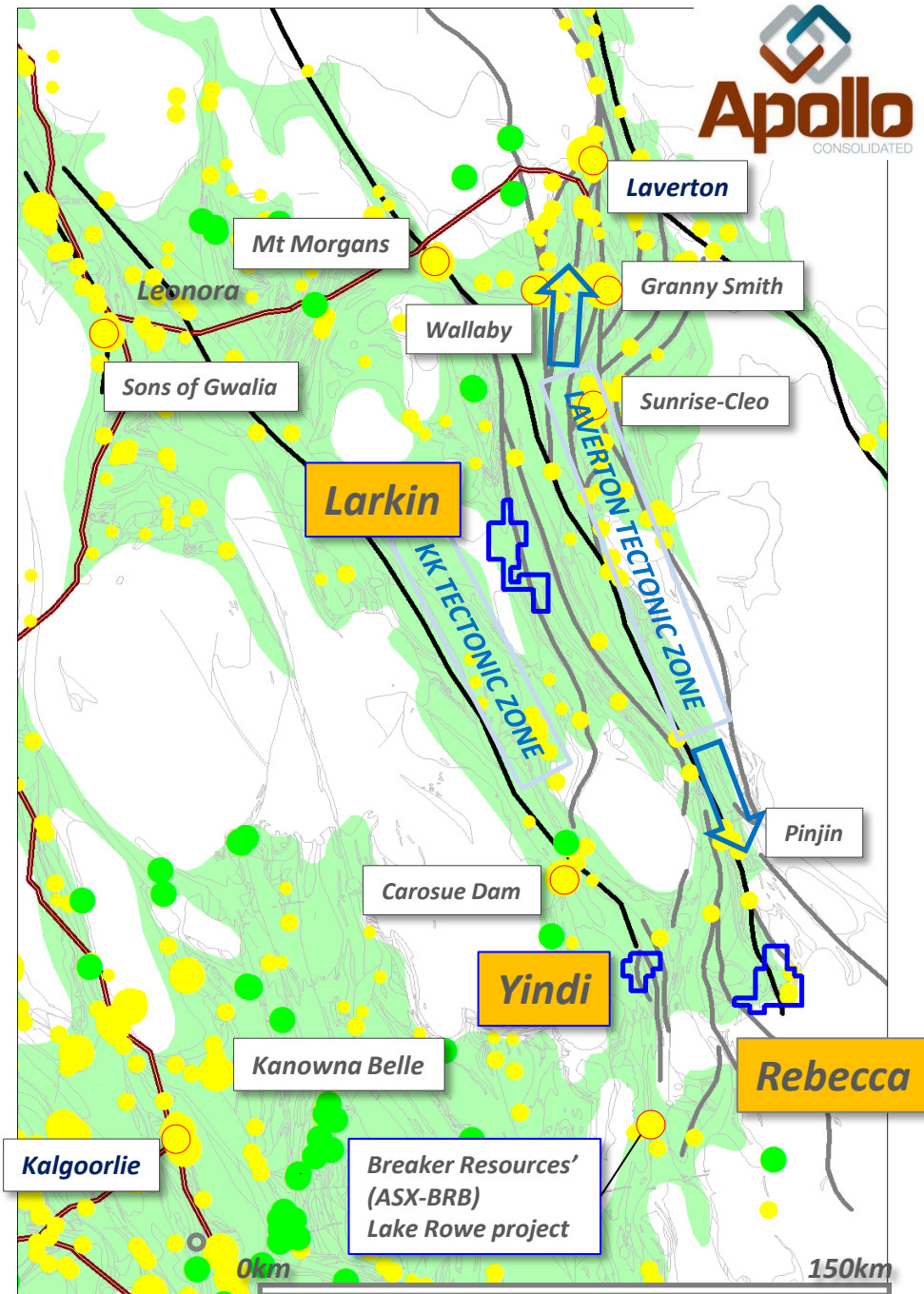
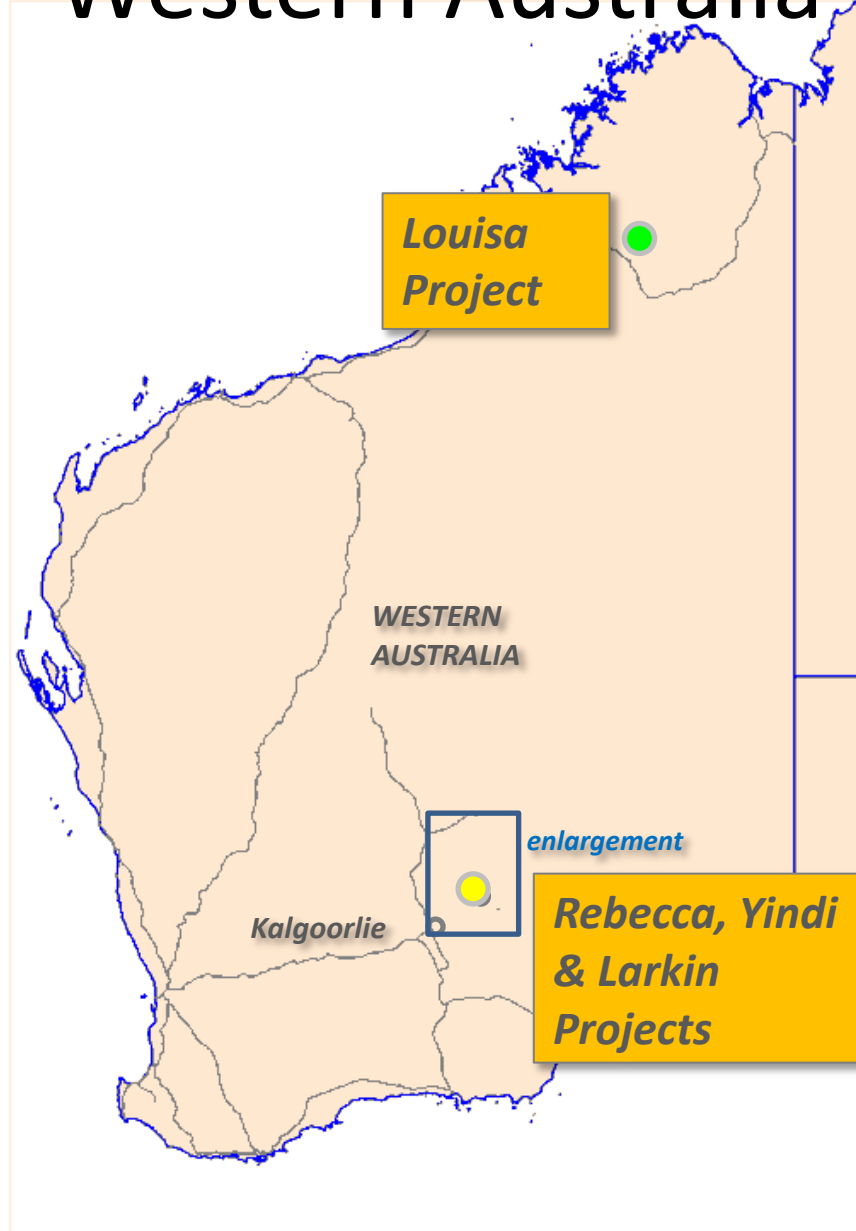
- **Potential staged AUD\$5.7M\***  
**flowing to AOP**



\*pre-tax at \$0.70 USD/AUD

# Gold and Nickel Exploration Projects

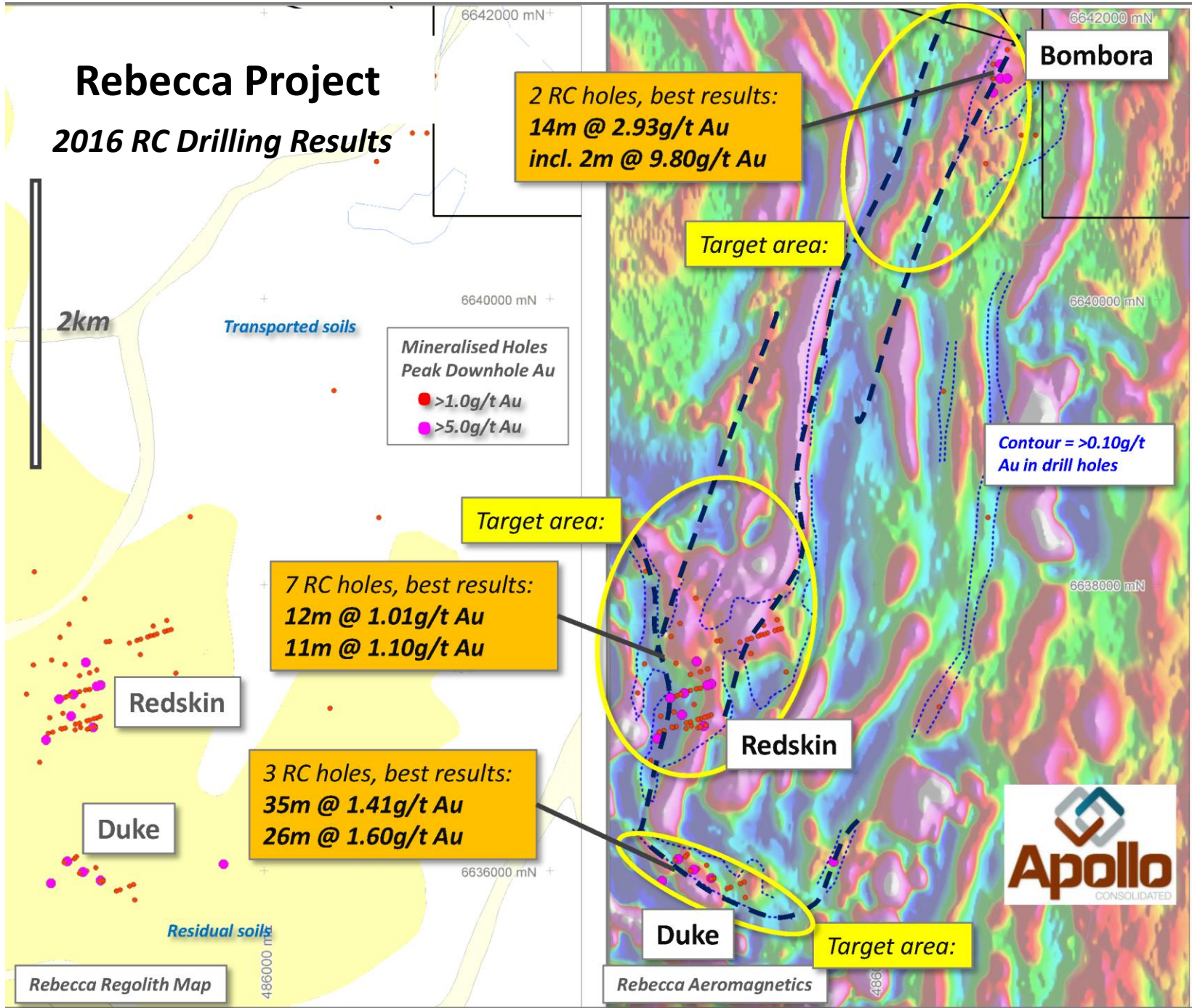
## Western Australia





# Rebecca Project

## 2016 RC Drilling Results



# Bombora

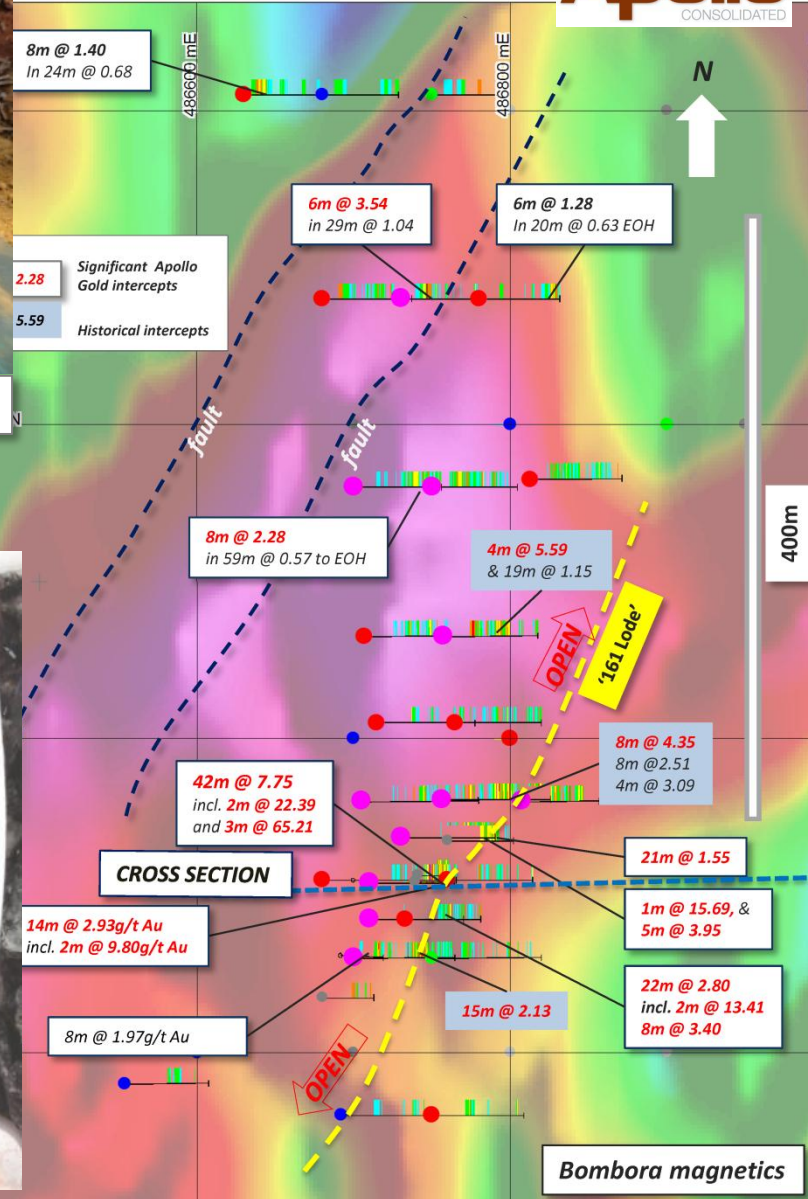
## Apollo RC drilling

- Exceptional results:  
**42m @ 7.75g/t Au**  
*incl 2m @ 22.39g/t Au*  
 & 3m @ 65.21  
**22m @ 2.80g/t Au**  
**14m @ 2.93g/t Au**

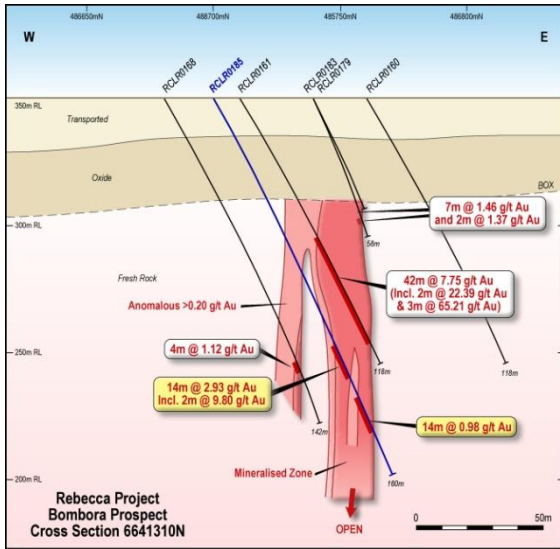


Sulphide rich RC sample in RCLR161

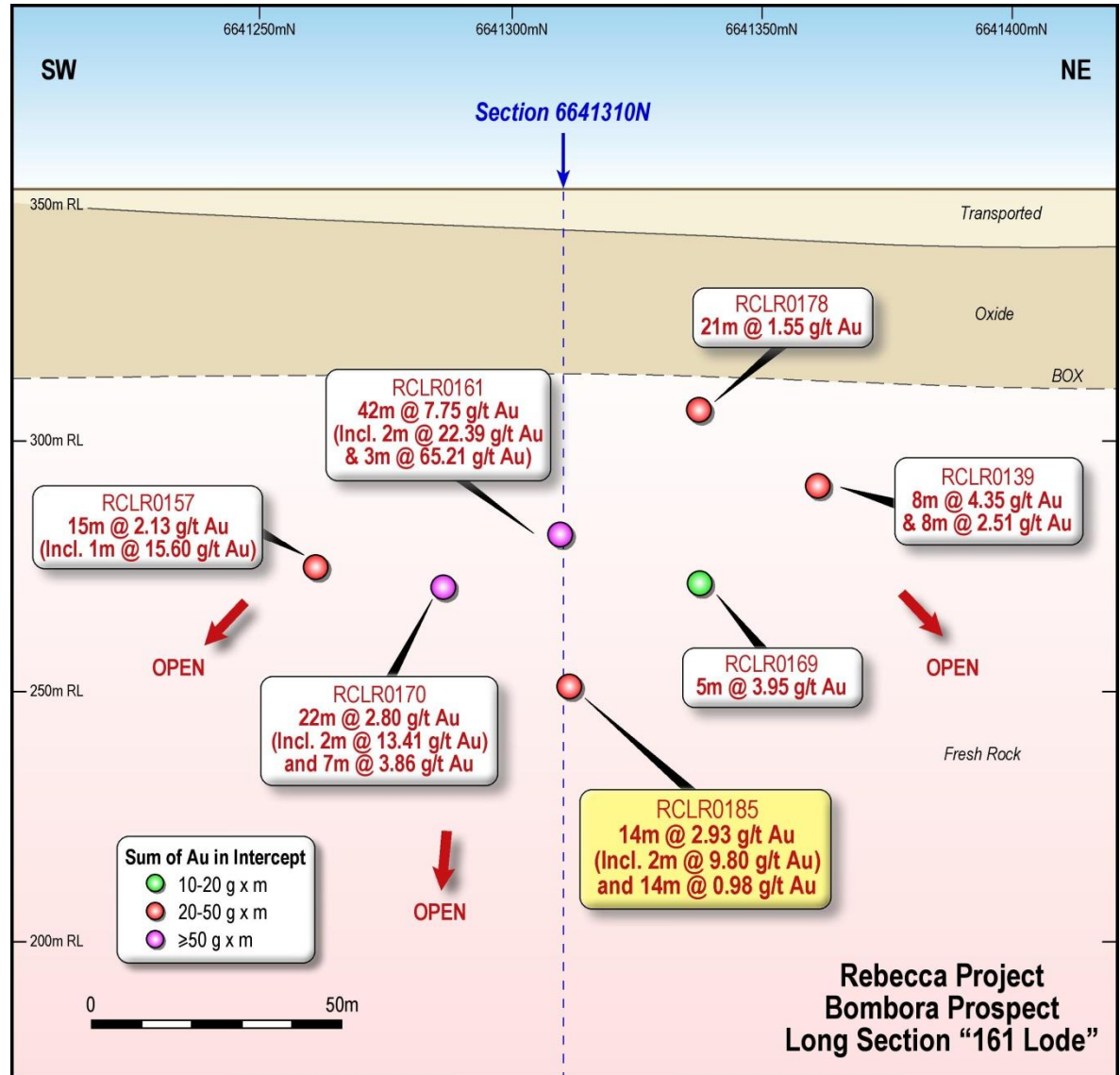
- Strong disseminated sulphide mineralisation
- Open over 600m strike
- South-plunging shoots?
- Strike extensions under-drilled in covered terrain
- Resource potential



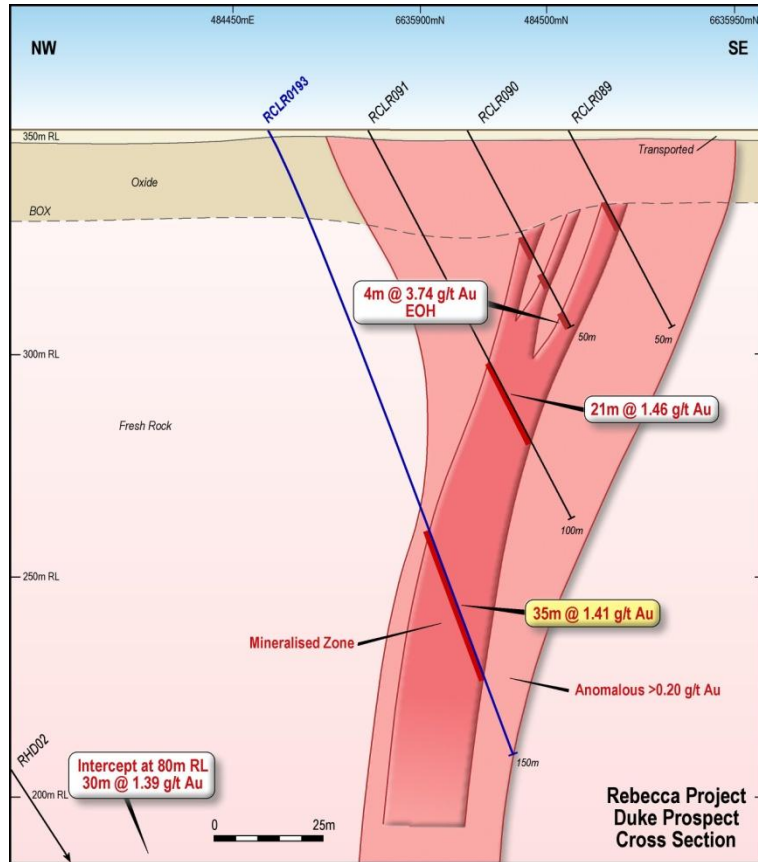
# Bombora



- NE-SW cross structures
- '161 Lode' Open
- Potential high-grade shoots



# Duke



## August 2016 RC Drilling

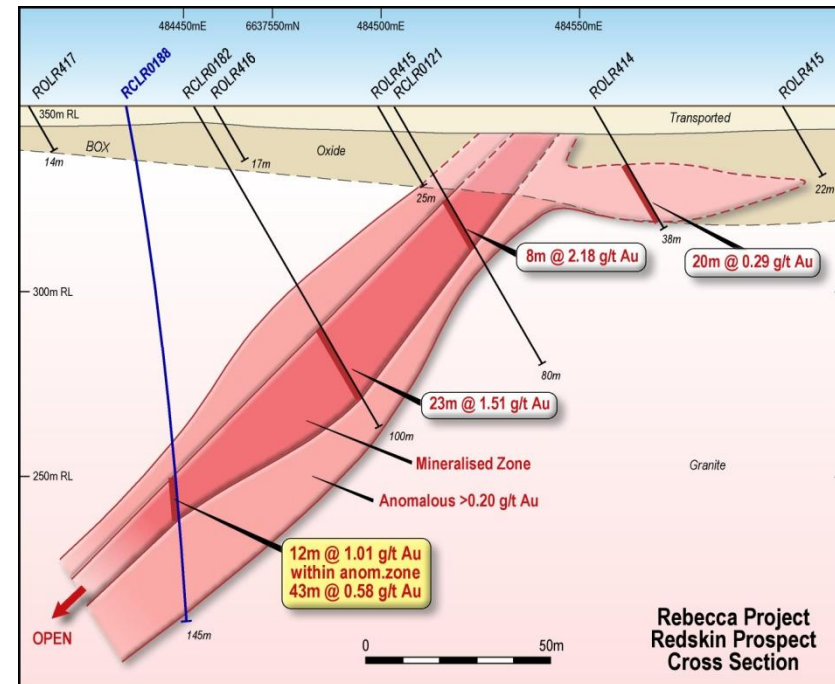
- **35m @ 1.41g/t Au, 26m @ 1.60g/t Au**
- Good continuity
- >400m open to depth & east

# Redskin



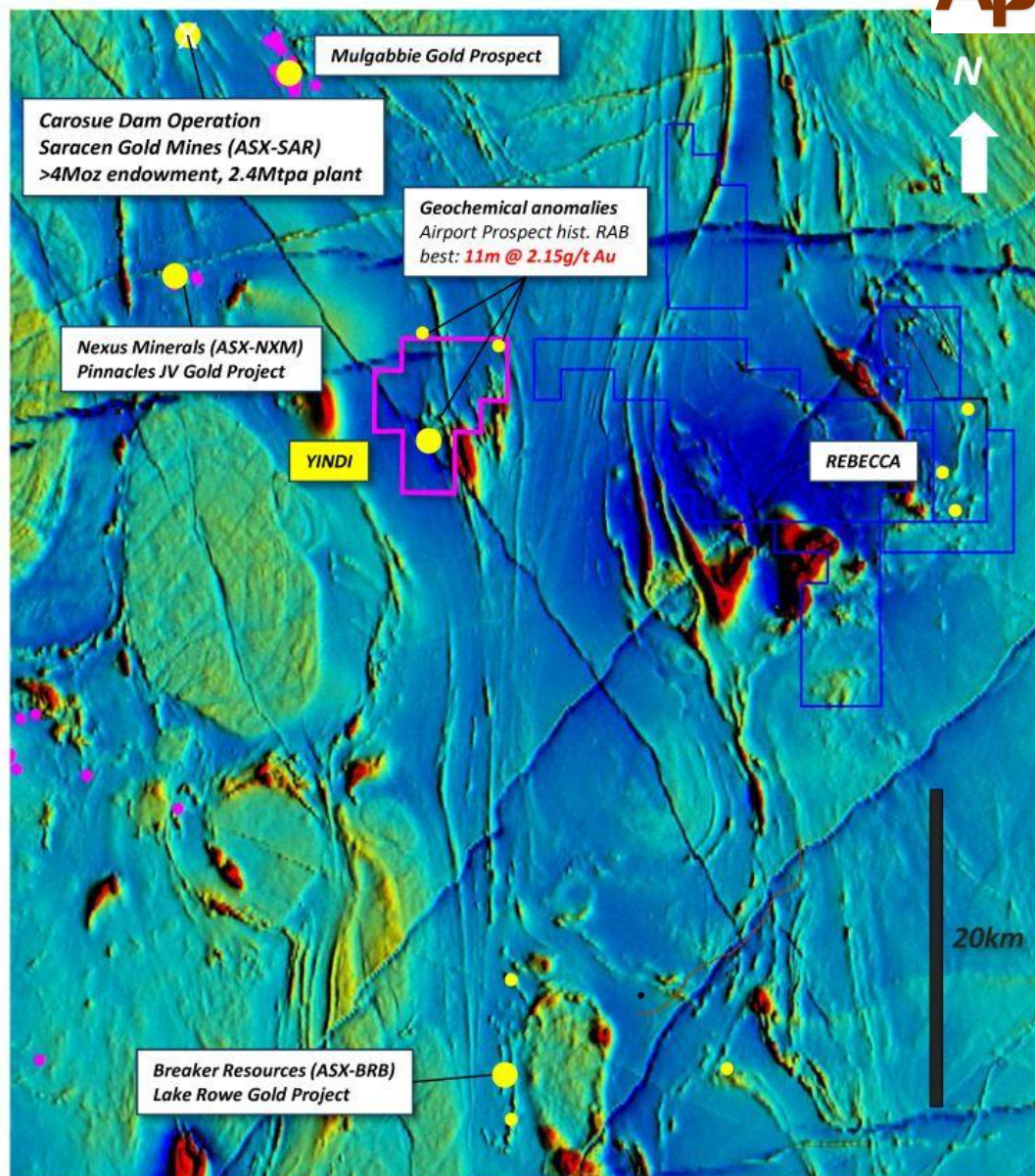
## August 2016 Drilling

- Strong disseminated sulphide zones
- **12m @ 1.01g/t Au**
- **10m @ 1.10g/t Au**
- New zones emerging >1km
- Open to depth & strike



# Yindi Project

- **Soil-covered structural targets**
- Located **between** Carosue Dam gold mine (Saracen Minerals) and Lake Rowe discovery (Breaker Ressources)
- Gold anomalism in soils and RAB drilling
- Best historic RC drilling result: **11m @ 2.15g/t Au** in felsic intrusive
- Strike extensions under-drilled in covered terrain
- **First-pass aircore planned for late 2016**



# Gold Exploration programs and news flow

## Cote d'Ivoire

- **Boundiali** – infill and extensional RC drilling to continue at **Antoinette discovery**
  - **Korhogo** –Geophysical surveys & second phase aircore pending
  - **Korhogo & Boundiali** – ongoing regional soil sampling – results as received
  - **Seguela**- Newcrest option, fees payable net A\$800k/yr to AOP
  - **Opportunities** to add to Ivorian gold portfolio
- 

## Western Australia

- **Rebecca Gold Project** – RC follow-up 43m @ 7.75g/t Au, 35m @ 1.41g/t Au
- **Yindi** - First phase aircore Q4 2016



## Why invest in Apollo:

- ✓ **Côte d'Ivoire** has all the right ingredients, is underexplored and will deliver more commercial gold discoveries
- ✓ **KORHOGO** and **BOUNDIALI** permits are on key multi-million ounce structural trends and have exciting early stage gold anomalies
- ✓ **ANTOINETTE** - discovery in first drilling, **infill & extensional drilling to continue**
- ✓ **SEGUELA**- Newcrest deal provides funding for exploration
- ✓ **REBECCA**- RC drilling to continue at Rebecca gold project WA, volume & grade targets
- ✓ **Cost-efficient and focussed exploration culture.** Experienced board backed by patient capital. New opportunities constantly reviewed
- ✓ **Well positioned to participate in revaluation of West African gold assets**

