



OIL BASINS LIMITED

ABN 56 006 024 764

7 September 2016

ASX Market Announcements
Australian Stock Exchange Limited
10th Floor, 20 Bond Street
Sydney NSW 2000

Dear Sirs

CLEANSING STATEMENT ISSUED IN ACCORDANCE ASIC CLASS ORDER 09/425

On 7 September 2016, Oil Basins Limited (“Oil Basins”, “OBL” or the “Company”; ASX Code OBL) announced a Share Purchase Plan (“SPP” or Plan) offering eligible holders of fully paid ordinary shares recorded on its share register at 7.00pm (Melbourne time) on Tuesday 6 September 2016, with an address recorded in Australia or New Zealand, the opportunity to purchase from a minimum of \$1,000 to a maximum of \$15,000 worth of new fully paid ordinary shares (New Shares) in the Company at \$0.008 (0.8 cents) per share.

The Plan is offered pursuant to ASIC Class Order 09/425, which grants an exemption from the disclosure document requirements contained within Parts 6D.2 and 6D.3 of the Corporations Act 2001 (Cth) (Act). In accordance with that Class Order, Oil Basins hereby notifies the ASX that:

1. Oil Basins will offer to issue the New Shares under the Plan without disclosure to investors under Part 6D.2 of the Act; and
2. this notice is given in accordance with the exemption in Class Order 09/425; and
3. as at the date of this notice, Oil Basins has complied with the provisions of Chapter 2M of the Act as they apply to Oil Basins and section 674 of the Act; and
4. as at the date of this notice, there is no information:
 - a) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b) that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - (i) the assets and liabilities, financial position and performance, profits and losses and prospects of Oil Basins; or
 - (ii) the rights and liabilities attaching to Oil Basins’ fully paid ordinary shares.

Yours faithfully

K W McGrath
Executive Chairman