



MARKET RELEASE

9 September 2016

Lakes Oil NL – Quoted Converting Notes (ASX Code: LKOGB)

SUSPENSION FROM OFFICIAL QUOTATION

The 10% per annum unsecured converting notes maturing 31 May 2018 to be issued by Lakes Oil NL (the “Company” and the “Notes”) will be suspended from official quotation from the commencement of trading on Monday, 12 September 2016 pending completion of the issue of Notes and satisfaction of conditions for quotation.

For further details please refer to the Company’s Third Supplementary Prospectus dated 1 September 2016 and its market update announcement of 8 September 2016.

The Company’s fully paid ordinary shares (ASX Code: LKO) and 10% per annum unsecured converting notes maturing 31 March 2017 (ASX Code: LKOGA) are not affected by this suspension.

Security Code: LKOGB

James Gerraty

MANAGER, LISTINGS COMPLIANCE (MELBOURNE)