



MARKET RELEASE

13 September 2016

HILLS LIMITED

TRADING HALT

The securities of Hills Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending a material announcement by the Company in respect of a transaction involving the Hills Health Solutions business. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Thursday, 15 September 2016 or when the announcement is released to the market.

Security Code: HIL

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE



Hills Limited

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13 September 2016

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

**Hills Limited (ASX Code: HIL)
Request for Trading Halt**

Hills Limited ("HIL") requests that an immediate trading halt be granted by the Australian Securities Exchange ("ASX") with respect to its ordinary shares.

The trading halt is requested pending a material announcement in respect of a transaction involving the Hills Health Solutions business.

HIL wishes the trading halt to last until such time as it is in a position to make, and makes, this announcement to the market. In any event, the trading halt should not be required after commencement of trading on Wednesday, 14 September 2016.

HIL is not aware of any reason why the trading halt should not be granted, nor is it aware of any other information required to be provided to the market or ASX in relation to the trading halt.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Gai Stephens". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Gai Stephens
Company Secretary & Head of Legal and Risk