

ASX Release

BTIM announces new appointments to focus on international growth opportunities

BT Investment Management Limited (**BTIM**), a leading Australian global fund manager, announced today that following the establishment of its Global Executive Committee, Mr Gavin Rochussen, currently J O Hambro Capital Management (JOHCM) Group Chief Executive Officer has been appointed to the newly created role of BTIM Group Executive, International.

It was also announced that Mr Ken Lambden has been appointed to the role of Chief Executive Officer, JOHCM Group and will be a member of BTIM's Global Executive Committee.

BTIM Group Chief Executive Officer, Mr Emilio Gonzalez, said, "The new role of Group Executive, International, has been established to focus on driving and implementing BTIM's growth strategy in international markets. The appointment of Gavin to this role acknowledges his success in growing and developing the JOHCM business.

"Gavin is ideally placed to take on and lead this key strategic role within the Group given his successful track record developing the JOHCM business over the last seven years, and particularly in international markets."

Mr Rochussen commented, "Since BTIM's acquisition of JOHCM in 2011, fund performance, fund flows and business growth have been very strong. The demand for our actively managed equity strategies has been particularly pleasing, enabling a diversification into international markets.

"In order to take advantage of the opportunities that exist in these international markets, a continued focus will be required to ensure a continuation of this international growth. I very much look forward to working with Emilio and the Global Executive Committee in the pursuit of these exciting opportunities."

Mr Gonzalez said the appointment of Ken Lambden will enable a smooth and seamless transition in leadership roles at JOHCM. He commented, "We are fortunate to have been able to attract someone of Ken's stature and standing in the global investment management business. Ken brings to the Group significant experience in investment management, as well as successful leadership of investment teams."

Mr Lambden said, "I welcome the opportunity to lead such a highly respected and successful active asset manager and look forward to working with the J O Hambro Capital Management team and continuing its outstanding record of performance."

Following a transition period Mr Lambden will report to Mr Gonzalez. Mr Rochussen and Mr Lambden will commence in their respective roles at the start of BTIM's new financial year on 3 October 2016. Mr Lambden's appointment is subject to FCA regulatory approval in the UK.

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About Ken Lambden

Ken Lambden has over 30 years' investment experience across a number of asset management businesses in Australia and in London, where he has been based the last 12 years.

Since 2014 Mr Lambden was the Chief Investment Officer of Baring Asset Management, a global asset manager with £25 billion of FUM across equity, fixed income and multi-asset strategies. He led the Investment division based in London, Hong Kong and Boston, was a key member of the Management Committee and Chaired the Investment Committee. He set about building strong relationships with key clients and consultants.

Previously Mr Lambden was Global Head of Equities at Schroders for 10 years, where he led and built equity teams in UK, European, North and South American and Asian offices, with FUM of £90 billion. He was a key member of the Group's Management Committee, involved in all aspects of P&L, corporate performance and decision making, including strategy formulation and execution. Additionally, he served as a key member of the corporate due diligence team, analysing potential acquisitions and joint ventures.

While in Australia, Mr Lambden was CEO and CIO of Schroder Investment Management Australia, commencing initially as Head of Australian Equities. As CEO, Mr Lambden was responsible for all aspects of the Australian business, and during this time FUM increased more than 10 fold to \$8 billion.