



**HopgoodGanim**

LAWYERS

14 September 2016

Australian Securities Exchange  
Company Announcement Platform  
**By facsimile: 1300 135 638**

AND

The Company Secretary  
Axiom Mining Limited  
**By facsimile: 3252 7577**

Our ref: 1550250 - Brian Moller

**BRISBANE**

Level 8, Waterfront Place  
1 Eagle Street  
Brisbane Qld 4000 Australia

P0 Box 7822, Waterfront Place  
Brisbane Qld 4001 Australia

ABN: 54 105 489 661

---

This electronic transmission is intended only for the use of the individual or entity to which it is addressed and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient, any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone, return the original electronic transmission to us at the address below by post and delete or destroy any electronic or other copies. Thank you.

---

Dear Sirs

**Notice of Change of Substantial Shareholding - Form 604**

On behalf of our client Drake Private Investments LLC, we **enclose** a Form 604.

Yours faithfully

**HopgoodGanim Lawyers**

**Contact: Brian Moller**  
**Partner**  
T 07 3024 0336  
F 07 3024 0036  
E b.moller@hopgoodganim.com.au

**BRISBANE**

T +61 7 3024 0000  
F +61 7 3024 0300

**PERTH**

T +61 8 9211 8111  
F +61 8 9221 9100

[www.hopgoodganim.com.au](http://www.hopgoodganim.com.au)

**Form 604**  
Corporations Act 2001  
Section 671B

**Notice of change of interests of substantial holder**

To Company Name/Scheme Axiom Mining Limited (AVQ)

ACN/ARSN ABN 81 119 698 770

**1. Details of substantial holder (1)**

Name This notice is given by:  

- Drake Private Investments LLC

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 14/09/2016  
 The previous notice was given to the company on 16/09/2015  
 The previous notice was dated 16/09/2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid Ordinary Shares in AVQ (AVQ Shares)	17,281,078	6.58 %	17,281,078	5.12 %

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
8/08/16	Drake Private Investments LLC	Dilution due to new share issues	N/A	336,694,445 AVQ Shares	5.12%

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
-----------------------------	---------------------------------	--	---------------------------------	--------------------------------	----------------

National Nominees Ltd	Mellon Financial Corporation	Drake Private Investments LLC	Holder of Ordinary Shares	17,281,078 AVQ Shares	5.12%
-----------------------	------------------------------	-------------------------------	---------------------------	-----------------------	-------

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

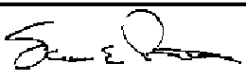
Name and ACN/ARSN (if applicable)	Nature of association

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Drake Private Investments LLC	954 Lexington Avenue, #149, New York , New York , 10021

**Signature**

print name	Scott Riley	capacity	Company Director
sign here		date	14/09/2016