

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>SAI GLOBAL LIMITED</b>
	<b>ABN 67 050 611 642</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Mullins
<b>Date of last notice</b>	5 September 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Asgard Capital Management Limited (as Trustee for MSF – the director's personal superannuation fund).
<b>Date of change</b>	12 September 2016
<b>No. of securities held before change</b>	1. Quoted: 205,451 Ordinary Shares (30,710 Direct and 174,741 Indirect)  2. Unquoted: 123,500 PSRs  1,254,435 Options
<b>Class</b>	1. Ordinary Shares 2. (i) PSRs (ii) Options

+ See chapter 19 for defined terms.

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<b>Number acquired</b>	1,636,364 Options granted subject to shareholder approval (to be sought at the 2016 AGM)
<b>Number disposed</b>	NIL
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Options granted as remuneration ( \$720,000 in total value)
<b>No. of securities held after change</b>	1. Quoted: 205,451 Ordinary Shares (30,710 Direct and 174,741 Indirect) 2. Unquoted: 123,500 PSRs 2,890,799 Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Options granted under the SAI Global's Executive Incentive Plan.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	(1) SAI Global Executive Incentive Plan as approved by shareholders at October 2011 AGM 2011("the Plan") (2) Executive Employment Agreement with SAI Global Limited (Mr Mullins is the Chief Executive Officer and Managing Director) key terms of which were disclosed to ASX on 5 November 2014
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<b>Nature of interest</b>	(i) 156,342 PSRs: Rights may vest subject to performance hurdles as set out in the Incentive Plan rules and convert to ordinary shares on a one-for one basis.  (ii) 1,254,435 Options, which may convert to shares on a one for one basis subject to the performance hurdles set out in the incentive Plan rules.
<b>Name of registered holder (if issued securities)</b>	Peter Mullins
<b>Date of change</b>	12 September 2016
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	1,254,435 Options
<b>Interest acquired</b>	1,636,364 Options granted subject to shareholder approval (to be sought at the 2016 AGM)
<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	Options granted as remuneration ( \$720,000 in total value)
<b>Interest after change</b>	2,890,799 Options

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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