



HopgoodGanim

LAWYERS

16 September 2016

Australian Securities Exchange
Company Announcement Platform

By facsimile: 1300 135 638

Our ref: 1697762 - Luke Dawson

BRISBANE

Level 8, Waterfront Place
1 Eagle Street
Brisbane Qld 4000 Australia

PO Box 7822, Waterfront Place
Brisbane Qld 4001 Australia

ABN: 54 105 489 661

This electronic transmission is intended only for the use of the individual or entity to which it is addressed and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient, any dissemination, distribution or copying of this communication is strictly prohibited. If you have received this communication in error, please notify us immediately by telephone, return the original electronic transmission to us at the address below by post and delete or destroy any electronic or other copies. Thank you.

Dear Sir/Madam

**Northern Gulf Petroleum International Pte. Ltd. – Off-Market Takeover
Bid for Kingsgate Consolidated Limited ABN 42 000 837 472
(ASX:KCN): Notice of initial substantial holder**

We are the solicitors for Northern Gulf Petroleum International Pte. Ltd. (**NGPI or Company**).

We refer to NGPI's off-market takeover bid under Part 6.5 of the *Corporations Act 2001* (Cth) (**Corporations Act**) dated 16 September 2016.

In accordance with Section 671B of the Corporations Act, please find **attached** a notice of initial substantial holder for NGPI (**Form 603**).

The Form 603 has been sent to Kingsgate today.

Yours faithfully

HopgoodGanim Lawyers

Contact: Luke Dawson
Senior Associate
T 07 3024 0412
F 07 3024 0512
E l.dawson@hopgoodganim.com.au

Partner responsible: Michele Muscillo

BRISBANE

T +61 7 3024 0000
F +61 7 3024 0300

PERTH

T +61 8 9211 8111
F +61 8 9221 9100

www.hopgoodganim.com.au

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Kingsgate Consolidated Limited (**Kingsgate**)

ACN/ARSN 000 837 472

1. Details of substantial holder (1)

Name This notice is given by Northern Gulf Petroleum International Pte. Ltd (**Bidder**), Northern Gulf Holdings Limited, Northern Gulf Petroleum Pte. Ltd and Mr Chatchai Yenbamroong (**NGPI Group**), in accordance with section 671B(1)(c) of the *Corporations Act 2001* (Cth), in connection with the Bidder's proportional off-market takeover bid for Kingsgate as set out in its Bidder's Statement dated 16 September 2016.

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 16/09/2016

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Nil	Nil	Nil	Nil
Nil	Nil	Nil	Nil

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
N/A	N/A	N/A
N/A	N/A	N/A

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
N/A	N/A	N/A		N/A
N/A	N/A	N/A		N/A

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NGPI Group	6 Temasek Boulevard, #09-05, Suntec Tower Four Singapore (038986)

Signature

Signed on behalf of the Substantial Holders

print name Chatchai Yenbamroong

capacity Director

sign here



date 16/09/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.