

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Silver Lake Resources Limited ("Silver Lake")
ABN	38 108 779 782

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Luke Tonkin
Date of last notice	24 February 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Cynthton Pty Ltd as trustee for the Cynthton Family Trust Mr Tonkin is a beneficiary of the underlying trust
Date of change	16 September 2016
No. of securities held prior to change	400,000 options exercisable at \$0.94 expiring 18/11/17 600,000 options exercisable at \$1.03 expiring 18/11/17 1,000,000 options exercisable at \$1.13 expiring at 18/11/17 870,603 FY15 Performance Rights 2,538,329 FY16 Performance Rights
Class	FY17 Performance Rights issued under 2015 Employee Incentive Plan

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number acquired	859,899 FY17 Performance Rights
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil. The Performance Rights were issued as the long term component of FY17 remuneration.
No. of securities held after change	400,000 options exercisable at \$0.94 expiring 18/11/17 600,000 options exercisable at \$1.03 expiring 18/11/17 1,000,000 options exercisable at \$1.13 expiring at 18/11/17 870,603 FY15 Performance Rights 2,538,329 FY16 Performance Rights 859,899 FY17 Performance Rights
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Issue of Performance Rights under 2015 Employee Incentive Plan, as approved by shareholders at the Annual General Meeting on 20 November 2015.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

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Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.