

ASX MARKET ANNOUNCEMENT

16 September 2016

**Aquaint Capital Holdings Limited
(Subject to Deed of Company Arrangement)
ACN 164 440 859
ASX Code: AQU
("the Company")
Appointment of Deed Administrators**

Dear Sir / Madam

I refer to my appointment together with Clint Joseph and Adam Nikitins as Joint and Several Administrators of the Company on 14 June 2016 and to the creditors' resolution authorising the Company to enter into a Deed of Company Arrangement ("DOCA") with CPS Capital Group Limited ("CPS") as proposed at the meeting of creditors held on 22 August 2016. I also refer to my announcement dated 26 August 2016.

On 9 September 2016, the Company, CPS and the Administrators executed the DOCA and Clint Joseph, Adam Nikitins and I became the Joint and Several Deed Administrators.

Pursuant to the terms of the DOCA, the Deed Administrators have granted authorisation to CPS to contact the Australian Securities Exchange ("ASX") and the shareholders of the Company regarding an intended recapitalisation of the Company on the ASX.

We understand that CPS will issue a Notice of Meeting to all shareholders in due course providing shareholders with details of the proposed recapitalisation of the Company.

Shareholders will receive further updates in relation to the Company on the ASX website.

Yours faithfully



Samuel John Freeman
Joint and Several Deed Administrator
Aquaint Capital Holdings Limited
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