

ASX Release – 19th September 2016

Adjustment of Listed Options AYCO

**A1 Consolidated Gold
Ltd**
ABN 50 149 308 921
ASX:AYC

Investment Highlights:

A1 Gold Mine

Operating mine site including underground development and infrastructure

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Maldon Gold Operations

Operational 150,000tpa gold processing facility, Union Hill Mine, including underground development & infrastructure

Executive Chairman

Dale Rogers

Non-Executive Directors

Jamie Cullen
Anthony Gray

Company Secretary

Dennis Wilkins

Capital Structure:

705,444,899 Ordinary Shares
288,557,651 Listed Options
24,000,000 Unlisted Options
71,428,565 Convertible Notes

Contact:

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A1 Consolidated Gold Limited (ASX: AYC) (**A1 Consolidated Gold** or the **Company**) advises that following the completion of the entitlements issue announced on 27 July 2015, the Company has adjusted the option exercise price of the Company's listed options **AYCO (Listed Options)**, as required by the terms and conditions, in accordance with ASX Listing Rule 6.22.

The new option exercise price for the Listed Options is \$0.02938.

About the Company

A1 Consolidated Gold Limited is an emerging junior Victorian gold producer that is developing and producing from the A1 Gold Mine near Woods Point, Victoria. Ore mined from A1 is trucked to the Company's fully permitted and operational processing facility at Porcupine Flat, near Maldon.

The Company also owns the Union Hill Mine at Maldon and the Eureka and Tubal Cain deposits near Walhalla. Both of these locations are being assessed with the aim of adding to the expected production profile from the A1 mine in the medium term.

Location of Projects

