



ASHLEY SERVICES GROUP

TRAINING | RECRUITMENT | LABOUR HIRE

20 September 2016

Settlement of Legal Proceedings Against Integracom Vendors

Further to an ASX announcement made 22 August 2016, Ashley Services Group Limited (ASX: ASH) advise that it has agreed to discontinue legal proceedings commenced against Holmes Management Group Pty Ltd (**Holmes**), vendor of the Integracom telecommunications training business, acquired by ASH in August 2014.

As part of the settlement, Holmes has agreed to a purchase price adjustment whereby it will forfeit, subject to ASH shareholder approval, 6,024,096 ASH shares issued at the time of acquisition, as a return of part of the purchase price. A resolution concerning this matter will be put to shareholders at the ASH 2016 Annual General Meeting to be held in Sydney on 9 November 2016.

For further details:

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