



ASX Announcement

September 20th, 2016
NRW Holdings Limited
181 Great Eastern Highway
Belmont, 6104, Western Australia

Ms Dawn James
Australian Securities Exchange
Perth

NRW Holdings Limited - A\$20m Placement

NRW Holdings Limited ("NRW" or the "Company") (ASX: NWH) is undertaking a placement of 41.8 million new ordinary shares ("Shares") to raise approximately \$20 million (before issue costs) ("Placement").

The Shares will be issued at a fixed price of \$0.49 per share ("Placement Price") representing a discount of:

- 4.9% to NRW's closing price of A\$0.515 per share on 19 September 2016
- 6.5% to NRW's 5 trading day VWAP of A\$0.524 per share as at 19 September 2016

The Placement will be made to qualified institutional and sophisticated investors, and within the Company's existing 15% placement capacity pursuant to ASX Listing Rule 7.1. The Shares will rank equally with existing shares.

The funds raised from the Placement will further reduce the Company's net debt and provide additional liquidity for NRW to be more flexible in pursuing future opportunities.

UBS AG, Australia Branch and Euroz Securities Limited will act as Joint Lead Managers and Bookrunners. Settlement of the Placement is expected to occur on 23 September 2016, with the new shares to be allotted and commence trading on 26 September 2016.

Kim Hyman
Company Secretary

For further information, please contact:

Jules Pemberton
CEO and Managing Director
+ 61 8 92324200

Kim Hyman
Company Secretary
+61 8 92324200

Andrew Walsh
Chief Financial Officer
+61 8 92324200

--ENDS--

About NRW Holdings Limited:

NRW is a diversified provider of contract services to the resources and infrastructure sectors in Australia and internationally. With extensive operations in Western Australia and Queensland, NRW's geographical diversification is complemented by its delivery of a wide range of

operations. These encompass civil expertise including bulk earthworks and concrete installation; contract mining and drill and blast. NRW also encompasses a comprehensive refurbishment and rebuild service for earthmoving equipment and machinery.