

Structured Investments
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20 September 2016

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Self-Funding Instalments over securities in Crown Resorts Limited (CWN)

Westpac Banking Corporation, as issuer of Self-Funding Instalments ("SFI") over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	Crown Resorts Limited (CWN)
Distribution/Entitlement	Final dividend
Amount	\$0.3950 per security
Franking percentage	70%
Ex-distribution/Entitlement Date	22 September 2016
Record Date	23 September 2016
Payment Date	On or about 7 October 2016

As detailed in the applicable Product Disclosure Statement ("PDS"), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The new Completion Payment/s will become effective from the ex-dividend date. The following SFIs will commence trading ex-dividend on the same date as the underlying securities are ex-dividend.

Resulting Change in Completion Payment for each Self Funding Instalment

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
CWNSWL	\$8.9565	\$0.3950	\$8.5615
CWNSWR	\$7.2783	\$0.3950	\$6.8833
CWNSWT	\$6.0221	\$0.3950	\$5.6271

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation