



Horizon Oil Limited ABN 51 009 799 455  
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20 September 2016

The Manager, Company Announcements  
Australian Securities Exchange Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## REDEMPTION AND CANCELLATION OF US\$58.8M CONVERTIBLE BONDS

Horizon Oil Limited is pleased to advise that, pursuant to the terms and conditions of the Bonds (**Terms and Conditions**), the Company has redeemed the remaining US\$58.8m Convertible Bonds issued in 2011 (**Bonds**). The redeemed Bonds have been cancelled in accordance with clause 7(g) of the Terms and Conditions.

Yours faithfully

A handwritten signature in black ink, appearing to read "Michael Sheridan". The signature is fluid and cursive, with a large, stylized initial "M".

**Michael Sheridan**  
Chief Financial Officer & Company Secretary  
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