



ASX Release

Tuesday 20 September 2016

ASX : ACB

BOARD CHANGES

A-Cap Resources Limited (“A-Cap” or the “Company”) (ASX: ACB) announces the resignation of Mr Harry Stacpoole and Dr Paul Woolrich as Directors of the Company.

The Board thanks Mr Stacpoole and Dr Woolrich for their contribution over the years and wishes them well for the future.

The Board also wishes to announce the appointments of Messrs Jijing Niu and Chenghu Zhu to the Board of A-Cap as Non-Executive Directors effective immediately.

Mr Niu brings to A-Cap a wealth of corporate and investment banking experience, having commenced his investment banking career at United Securities Co., Ltd in 1998. From 2005 Mr Niu joined the Investment Banking Division of Guosen Securities Ltd and was promoted to Managing Director of the division until 2015. He was appointed as Chairman of Jiangsu Chixiang Precision Gear Co., Ltd. on July 8, 2016, which holds a 41.67% interest in A-Cap.

Mr Zhu is an economist having held senior positions across a successful business career in industry & commerce. Mr Zhu has been the Chairman of Jiangsu Huaxing Investment Group since 1998. Since 2012 Mr Zhu has held the positions of Deputy President of Jiangsu Federation of Industry and Commerce, Deputy Chairman of Yancheng Federation of Industry and Commerce and President of Yandu Association of Enterprises. Mr Zhu is currently a Director of Jiangsu Chixiang Precision Gear Co., Ltd.

For and on behalf of the Board of
A-CAP RESOURCES LIMITED



PAUL THOMSON
Managing Director

Ends