

YTMAWC COUPON STEP UP

22 September, 2016

As a result of a change in credit rating for Alumina Limited, the Underlying Bonds for YTMAWC have experienced a ratings downgrade, this has triggered a coupon step up provision in respect of the 19 November 2019 5.50% Fixed Rate Medium Term Notes. The rating ascribed to Alumina Limited by the relevant credit rating agency has triggered a 1.75% step up in coupons from 5.50% to 7.25%.

This change in coupon rate is likely to impact the market price for the Underlying Bonds. This step up in coupons will also flow through to YTMAWC and therefore is likely to impact the price at which YTMAWC will transact.

This is general information only. It is important that anyone considering an investment reads the relevant Product Disclosure Statement (PDS) prior to making an investment decision and consults a financial or tax advisor. Past performance is not an indication of

future performance. If you require further information regarding Australian Corporate Bond Trust (ARSN: 603 010 779) XTBs, or to view the PDS, please visit www.xtbs.com.au.