

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

Sims Metal Management Limited

ABN

69 114 838 630

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market
2	Date Appendix 3C was given to ASX	18-Nov-15

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	8,436,988	40,000
4	Total consideration paid or payable for the shares	\$ 64,830,901.09	\$ 373,696.00

+ See chapter 19 for defined terms.

23/09/2016

Appendix 3E Page 1

Appendix 3E

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		Before previous day	Previous day
5	If buy-back is an on-market buy-back	Highest price paid: \$10.03	Highest price paid: \$9.43
		Date: 21-Apr-16	
		Lowest price paid: \$5.97	Lowest price paid: \$9.08
		Date: 14-Jan-16	Highest price allowed under rule 7.33: \$9.57

Participation by directors

6	Deleted 30/9/2001.	
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How many shares may still be bought back?

7	If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back	12,069,126
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Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:
(Company secretary)

Date: 23-September-2016

Print name: Frank Moratti

+ See chapter 19 for defined terms.