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STOCKLAND REVEALS STRATEGY FOR BUILDING THE MOST SUSTAINABLE REAL ESTATE COMPANY IN THE WORLD

Stockland today revealed the strategy it has used to build and maintain its position as the most sustainable real estate company in the world, as recognised by the Dow Jones Sustainability Index.

Stockland has released its Annual Review and Sustainability Report for the Financial Year 2016, which together provide a comprehensive report on the group's strategy, financial, social and environmental priorities and performance measures.

Mark Steinert, Managing Director and CEO Stockland, said: "These detailed reports demonstrate the shared value we create for our securityholders through the world-leading sustainability initiatives we're implementing across our business.

"In addition to providing financial metrics, our reports showcase our social and environmental performance and the work we're undertaking for the benefit of the people who live, work, shop and socialise in our communities."

"We've continued to progress our sustainability strategy, improving the liveability of our communities and commercial operations through ongoing stakeholder engagement and innovations such as energy efficient technologies, inclusive play spaces, and employment programs," Mr Steinert explained.

Stockland was recently named the Global Real Estate Sector Leader for the second consecutive year in the Dow Jones Sustainability Index as well as the Regional and Global Sector Leader – Office/Retail category in the GRESB (Global Real Estate Sector Benchmark) survey.

"We are extremely proud to retain our world leadership position in sustainability," Mr Steinert said. "These accolades are an incredible acknowledgement and endorsement of our commitment and achievements to design, develop, own and manage more economically, socially, and environmentally sustainable real estate.

About Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become Australia's largest diversified property group – owning, developing and managing a large portfolio of shopping centres, residential communities, retirement living villages, office and industrial assets. Stockland was recognised by the S&P Dow Jones Sustainability Indices (DJSI) as the global real estate sector leader for 2016-17 demonstrating world leadership across the areas of stakeholder engagement, customer relationship management, supply chain management, biodiversity and climate change strategy. Stockland also achieved Global Sector and Regional Sector Leader status in the 2016 Global Real Estate Sustainability Benchmark (GRESB) survey in the category Diversified - Retail/Office. www.stockland.com.au

We always strive to create and deliver the best outcomes for our customers, our communities, our securityholders and other key stakeholders.”

Stockland’s online Sustainability Report can be viewed and downloaded at www.stockland.com.au/about-stockland/sustainability.

Stockland’s Sustainability Report forms part of its Annual Review 2016, and is available at www.stockland.com.au/corporate-reporting

Stockland’s key highlights and achievements in FY16 include:

- **Australia’s first Green Star retail portfolio rating**
We achieved a Green Star – Performance portfolio rating for 22 of our retail centres around Australia, underlining the increasing efficiency of our Retail operations, where we have reduced electricity usage by 30% per square metre since FY06, saving \$30 million.
- **Supporting enduring employment**
The Stockland Connectivity Centre at the \$372 million Green Hills shopping centre redevelopment in NSW is a whole-of-community response, helping to connect unemployed young people to jobs and skills training in construction, and retail and hospitality.
- **\$4.05 million investment in community development**
Through our expanded suite of 15 community partners nationally, we implemented more than 560 community development initiatives to boost health and wellbeing, education and connectedness.
- **New social infrastructure**
We delivered four inclusive play spaces and four social enterprise cafés within our communities and retail centres in partnership with Touched by Olivia Foundation.
- **Recognised as an Employer of Choice for Gender Equality**
For the second year in a row, we received this citation from Australia’s Workplace Gender Equality Agency.
- **Pioneering solar air conditioning technology**
In partnership with the CSIRO, we recently unveiled a new solar-powered air conditioning system at Stockland Wendouree that aims to change the way energy is used on a commercial scale.

- **Flexible work options for our employees**

Our company-wide Flexibility@Stockland program is available to our 1,500 employees and 61% of employees have now taken up some form of flexible work arrangements.

- **Exceeded our waste diversion targets**

We improved our waste management across our business, with a significant amount of waste from residential and retirement living developments and retail operations diverted from landfill.

Ends