



## Armour Energy Limited

23 September 2016

### Armour Completes First Shipment of Oil

The Board of Directors of Armour Energy Limited (Armour, ASX: AJQ) is pleased to announce that the Company's initial shipment of crude oil production has been despatched.

Armour's first load of crude oil has been collected by crude oil road tanker (approx. 53,000 litres or 333 bbls) at Armour's Emu Apple oil field near Roma in South West Queensland. Armour started oil production on 17 August, and the field is currently producing at a steady rate of 42 barrels per day. Operating cost per barrel of oil, including transportation cost to the refinery, is \$21.50 per barrel.

Armour is pleased to have achieved its first production and sales milestone, and looks forward to restarting gas production through its Kincora gas facility in the coming months.

A handwritten signature in blue ink, appearing to read "K. Schlobohm".

On behalf of the board  
Karl Schlobohm  
Company Secretary

#### **About Armour Energy**

Armour Energy is focused on the discovery and development of world class gas and associated liquids resources in an extensive and recently recognised hydrocarbon province in northern Australia. This region has only recently had its shale potential identified by Armour Energy. The domestic and global demand for gas, combined with the new shale extractive technologies and experienced personnel, provides Armour with an extraordinary opportunity to define and ultimately develop a new liquids rich gas province.

Armour Energy's permit areas are characterised by low population densities, cooperative stakeholders and aspects of the natural environment suited to the exploration and development of a future gas and liquids province. Armour places considerable importance on close liaison with traditional owners and all stakeholders.

Armour Energy is focusing on the exploration of the McArthur, South Nicholson and Georgina Basins in the Northern Territory and Queensland, and in the onshore Gippsland Basin in Victoria in joint venture with Lakes Oil, for gas and associated petroleum liquids.

Armour's September 2015 acquisition of assets and resources on the Roma Shelf is helping to establish the Company's future as a petroleum producer.

Further information regarding Armour Energy Limited is available on Armour's website at [www.armourenergy.com.au](http://www.armourenergy.com.au)