

OIL BASINS LIMITED

ABN 56 006 024 764

23 September 2016

ASX Markets Announcements Australian Stock Exchange Limited 10th Floor, 20 Bond Street Sydney NSW 2000

Dear Sirs

EXTENSION OF SPP OFFER PERIOD

The Board of Oil Basins Limited (OBL or Company) advises that on 7 September 2016, the Company announced a Share Purchase Plan Offer (SPP) allowing eligible shareholders to purchase up to a maximum of \$15,000 of new shares in the Company at an issue price of \$0.008 (0.8 cents) per share.

The Board is pleased to extend the offer period from Wednesday 28 September 2016 to Wednesday 12 October 2016 to allow eligible shareholders more time to consider accepting the offer.

The revised timetable for the offer is set out below:

Event	Date
Closing Date	Wednesday 12 October 2016 at 5:00 pm
(The date on which the SPP closes. Applications and payments (including BPAY) must be received by 5:00pm – (Melbourne)	(Melbourne time)
time).	
Allotment Date	Wednesday 19 October 2016
The date new shares are allotted.	
Despatch Date	Thursday 20 October 2016
The date on which holding statement are sent	·
to shareholders.	
Share Trading Date	Friday 21 October 2016
The date on which it is expected that new shares will commence trading on the ASX.	•

Oil Basins Limited has the discretion to alter Key Dates without notice.

Yours faithfully

Carl Dumbrell Company Secretary