

VIRGIN AUSTRALIA HOLDINGS LIMITED (ASX:VAH)

VIRGIN AUSTRALIA WELCOMES ACCC DECISION ON ALLIANCE WITH SINGAPORE AIRLINES

23 September 2016

Virgin Australia Holdings Limited (**Virgin Australia**) today welcomed the ACCC's determination approving the reauthorisation of its alliance with Singapore Airlines for five years.

Virgin Australia Group CEO John Borghetti said: "Together with our alliance partner Singapore Airlines, we look forward to continuing to provide Australian travellers with choice and competition on routes from Australia to Asia and Europe.

"We welcome the ACCC's assessment that the alliance has and will continue to result in material public benefits through enhanced products and services and the promotion of competition in international air travel," Mr Borghetti said.

The alliance has delivered significant public benefit for Australian travellers, including:

- **New services**, with the introduction of direct services from Singapore to Cairns, Canberra and Darwin;
- **More frequencies and greater capacity on key routes**, with a 30 per cent increase in frequency on key routes between Australia and Singapore since the launch of the alliance, and a 12 per cent increase in capacity, including through the use of A380 aircraft between Sydney and Singapore;
- **More destinations**, with a wide network of 75 international codeshare destinations throughout Asia, Europe and South Africa, connecting onto 49 destinations in Australasia;
- **Improved customer experience** through single check-in and through checked baggage;
- **Improved loyalty program benefits**, including reciprocal earn and burn, status recognition and airport lounge access; and
- **A world-first points conversion initiative** that allows members of Velocity Frequent Flyer and KrisFlyer to convert points between both frequent flyer programs.

ENDS

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Key Facts

The alliance, which commenced in January 2012, offers travellers 75 Singapore Airlines destinations available on Virgin Australia code, including 61 codeshare destinations beyond Singapore within Asia, 12 codeshare destinations within Europe, and two codeshare destinations in South Africa. Singapore Airlines codeshares to 49 Australian, New Zealand and Pacific Islands destinations operated by Virgin Australia.

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