

**Medivac Limited**

**TERMINATION OF TERM SHEET**

Medivac Limited (“the Company”) advises that the Company has terminated the Term Sheet entered into with Brand TV Media Pty Ltd (“BTV”) announced on 29 August 2016.

The ASX has refused the Company an extension from the 1 October 2016 relisting deadline and as such the Company acknowledges that it is unable to satisfy the Indicative Timetable announced and relevant Conditions Precedent within the Term Sheet.

The Company and BTV have executed a letter of settlement, terminating the Term Sheet which releases one another from all liabilities thereunder.

The board of MDV is disappointed with this outcome.