

## **IRESS SUCCESSFULLY COMPLETES A\$85 MILLION PLACEMENT**

IRESS ( IRE.ASX) is pleased to announce that it has successfully completed an institutional placement to raise A\$85 million through the issue of 7.49 million new shares to new and existing investors (the “Placement”). The Placement was priced at A\$11.35 per share (“Placement Price”), representing a 4.5% discount to the last close price on Friday, 23 September 2016.

The Placement received significant demand from both new and existing domestic and international institutional investors, resulting in the Placement being well oversubscribed at the Placement Price.

IRESS’ chief executive, Andrew Walsh, said: “We are delighted with the support we have received for the Placement and the acquisition of Financial Synergy, which is an established and respected software solution provider and a logical addition for IRESS in Australia. We thank our existing institutional investors for their ongoing support and welcome a number of new institutional investors to the share register.”

The new shares will be allotted on Tuesday, 4 October 2016 and will rank equally with existing IRESS shares. IRESS shares are expected to resume trading on ASX today.

### **Share purchase plan**

As announced on Monday, 26 September 2016, IRESS will also offer eligible existing shareholders the opportunity to subscribe for up to A\$15,000 worth of IRESS shares via a non-underwritten share purchase plan (“SPP”).

The SPP offer period will be open from Wednesday, 5 October 2016 and will close at 5:00pm (AEDT) on Wednesday, 26 October 2016, subject to IRESS’ discretion to amend these dates. Participation in the SPP is optional. The SPP will be capped at A\$20 million and IRESS reserves the right to scale back any applications under the SPP. Further information in relation to the SPP, including the SPP terms and conditions, will be outlined in a separate SPP Booklet which is expected to be dispatched to eligible shareholders on or around Wednesday, 5 October 2016.

### **For further information, please contact:**

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### **About IRESS**

IRESS is a leading supplier of technology solutions to clients in the financial markets, wealth management, and mortgage sectors. IRESS is listed on the Australian Securities Exchange (ASX.IRE) with operations in Australia, New Zealand, the United Kingdom, South Africa, Canada, and Asia. For more information, visit [www.iress.com](http://www.iress.com) @iress