

Structured Investments  
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28 September 2016

Mr Martin Dinh  
Warrant Administration  
Australian Securities Exchange  
Level 6, 20 Bridge St  
Sydney NSW 2000

Dear Mr Dinh

**Re: Westpac Self-Funding Instalments over securities in SPDR MSCI Australia Select High Dividend Yield Fund (SYI)**

Westpac Banking Corporation, as issuer of Self-Funding Instalments (“SFI”) over the following securities, notifies of a distribution/entitlement in respect of those securities:

**Distribution/Entitlement of Security**

<b>Securities</b>	SPDR MSCI Australia Select High Dividend Yield Fund (SYI)
<b>Distribution/Entitlement</b>	Estimated distribution
<b>Amount</b>	\$0.4947 per security
<b>Franking percentage</b>	0%
<b>Ex-distribution/Entitlement Date</b>	29 September 2016
<b>Record Date</b>	30 September 2016
<b>Payment Date</b>	On or about 11 October 2016

As detailed in the applicable Product Disclosure Statement (“PDS”), SFI holders direct that dividends be applied to reduce the Completion Payment of the SFI. The following SFI will commence trading ex-distribution on the same date as the underlying securities are ex-distribution. Should the final distribution amount differ from the above mentioned estimated amount Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

**Resulting Change in Completion Payment for Self Funding Instalments**

ASX Code	Previous Completion Payment	Distribution applied to reduce Completion Payment	New Completion Payment
SYISWJ	\$8.0987	\$0.4947	\$7.6040
SYISWL	\$12.4708	\$0.4947	\$11.9761
SYISWR	\$17.1348	\$0.4947	\$16.6401
SYISWT	\$13.7489	\$0.4947	\$13.2542

For further information please contact Westpac Banking Corporation on 1800 990 107.

**For and on behalf of Westpac Banking Corporation**