

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Audalia Resources Limited
ABN	49 146 035 690

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Brent Butler
Date of last notice	30 March 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Registered holder: Megan Holdings Pty Ltd <The Butler Investment A/C>. Mr Butler is a director and shareholder of the company which is the trustee of the trust.
Date of change	28 September 2016
No. of securities held prior to change	<i>Indirect interest</i> 4,500,000 fully paid ordinary shares ("Shares")
Class	Shares.
Number acquired	4,500,000 Shares.
Number disposed	Not applicable.
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.01 per share.

+ See chapter 19 for defined terms.

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No. of securities held after change	<i>Indirect interest</i> 9,000,000 Shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in the non-renounceable 1-for-1 Entitlement Issue announced on 8 August 2016.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not Applicable. Participation in Entitlement Issue.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

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