

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Silver Lake Resources Limited ("Silver Lake")
ABN	38 108 779 782

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Les Davis
Date of last notice	16 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1: Direct 2A: Indirect 2B: Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	2A: Lannlie Investments Pty Ltd as trustee for the LB & AF Davis Family Trust 2B: Lannlie Investments Ltd as trustee for LB & AF Superannuation Fund Mr Davis is a director of Lannlie Investments Pty Ltd and a beneficiary of the underlying trust and the underlying super fund
Date of change	22 September 2016 to 27 September 2016 (inclusive)
No. of securities held prior to change	1: 285,294 2A: 3,946,000 2B: 294,000

+ See chapter 19 for defined terms.

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Class	Fully paid ordinary shares
Number acquired	Nil
Number disposed	1: Nil 2A: 1,946,000 2B: Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.523 per share
No. of securities held after change	1: 285,294 2A: 2,000,000 2B: 294,00
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.