



The Capital Group Companies, Inc.
333 South Hope Street
Los Angeles, California 90071-1406

thecapitalgroup.com

28 September 2016

BY EMAIL - ORIGINAL IN POST
(Lydia.Isaac@oilsearch.com, investor@oilsearch.com)

Oil Search Limited
1 Bligh Street
Sydney NSW 2000
Australia

Re: Notice of Change in Interests of Substantial Shareholder under Section 671B

Lydia Isaac:

Enclosed is a Notice of Change in Interests of Substantial Shareholder under Section 671B dated 27 September 2016. Please note that a copy of this report has been sent to the Australian Stock Exchange.

The Capital Group Companies, Inc. ("CGC") is the parent company of Capital Research and Management Company ("CRMC"). CRMC is a U.S.-based investment management company that manages the American Funds family of mutual funds. CRMC manages equity assets for various investment companies through three divisions, Capital Research Global Investors, Capital International Investors and Capital World Investors. CRMC in turn is the parent company of Capital Group International, Inc. ("CGII"), which in turn is the parent company of five investment management companies ("CGII management companies"): Capital Guardian Trust Company, Capital International, Inc., Capital International Limited, Capital International Sàrl and Capital International K.K. The CGII management companies primarily serve as investment managers to institutional clients.

Neither CGC nor any of its affiliates own shares of Oil Search Limited for its own account. Rather, the shares reported on Form 604 are owned by accounts under the discretionary investment management of one or more of the investment management companies that make up CGC.

For the purpose of this Notice, an outstanding share balance of 1,522,692,587 shares was used to calculate the percentage of holdings. We believe this outstanding share balance is correct; however, if this number is not accurate, please contact us as soon as possible so we may make the necessary revisions.

Should you have questions or require additional information, please contact us at (213) 615-0469, or send a fax message to (213) 615-4056. Alternatively, you may contact us via e-mail at GRGroup@capgroup.com.

Regards,

Vivien Tan
Compliance Specialist

Form 604**Corporations Act 2001 Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme Oil Search Limited

ACN/ARSN 055 079 868

1. Details of substantial holder(1)

Name The Capital Group Companies, Inc.

ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on 27 September 2016

The previous notice was given to the company on 19 April 2016

The previous notice was dated 18 April 2016

The shares reported were owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	140,918,107	9.2545%	125,467,851	8.2398%

The shares being reported under this section are owned by accounts under the discretionary investment management of 5 investment management companies (Capital Research and Management Company, Capital Guardian Trust Company, Capital International Limited, Capital International S rl, and Capital International, Inc.) which are direct or indirect subsidiaries of The Capital Group Companies, Inc., 333 South Hope Street, 55th Floor, Los Angeles, California 90071 and such shares are being reported in the aggregate.

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
21/04/2016 to 27/09/2016	The Capital Group Companies, Inc.	Decreased holdings	Average price of 6.8558	15,450,256 Ordinary Shares	15,450,256

See Annexure A dated 18 April 2016

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
		none			
See Annexure A dated 27 September 2016 (copy attached)					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
The Capital Group Companies, Inc.	333 South Hope Street, 55 th Floor Los Angeles, CA 90071

Signature

print name: Liliane Corzo

Capacity: Senior Counsel

sign here _____

date

28 September 2016

Annexure “A”

This is the Annexure of 12 pages marked Annexure “A” referred to in Form 604 signed by this corporation dated 27 September 2016.

The Capital Group Companies, Inc.

By:

Liliane Corzo
Senior Counsel

Australia Annexure A
Oil Search Limited
As of 27 September 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44000300	371,594	0.02%
	44000500	71,636	0.00%
	44028100	132,045	0.01%
	44029700	109,708	0.01%
	44032100	140,210	0.01%
	44036500	742,841	0.05%
	44036900	118,136	0.01%
	44038900	251,336	0.02%
	44039600	332,349	0.02%
	44040900	275,697	0.02%
	44130300	9,100	0.00%
	44132000	34,174	0.00%
	44134300	17,830	0.00%
	44139700	34,030	0.00%
	44141000	3,894	0.00%
	44144900	6,180	0.00%
	44145300	5,790	0.00%
	44146300	3,910	0.00%
	44149900	12,602	0.00%
	44152600	65,712	0.00%
	44156000	5,355	0.00%
	44216401	4,340	0.00%
	44218203	5,735	0.00%
	44226100	13,410	0.00%
	44227800	12,739	0.00%
	44229100	35,122	0.00%
	44240600	29,180	0.00%
	44255000	209,186	0.01%
	44255500	42,448	0.00%
	44263800	15,073	0.00%
	44267200	120,942	0.01%
	44269700	19,127	0.00%
	44278600	80,751	0.01%
	44288500	100,024	0.01%
	44304500	54,954	0.00%
	44316900	62,384	0.00%
	44331200	115,989	0.01%
	44336000	205,142	0.01%
	44336100	25,349	0.00%
	44344600	49,212	0.00%
	44344800	24,451	0.00%

Australia Annexure A
Oil Search Limited
As of 27 September 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	44351800	128,405	0.01%
	44352100	74,360	0.00%
	44357100	142,670	0.01%
	44358800	252,800	0.02%
	44368900	5,271	0.00%
	44375800	25,214	0.00%
	44376300	199,371	0.01%
	44378200	90,933	0.01%
	44378300	13,435	0.00%
	44392300	173,604	0.01%
	44678300	12,650	0.00%
	44678700	9,051	0.00%
	44800100	17,966	0.00%
	44940300	480,782	0.03%
	44951300	273,454	0.02%
	70000900	14,040	0.00%
	70011600	4,955	0.00%
	70014700	3,619	0.00%
	70030700	9,128	0.00%
	70257900	5,650	0.00%
	70263800	27,770	0.00%
	70266900	9,225	0.00%
	70272800	3,989	0.00%
	70273800	8,349	0.00%
	70280500	5,940	0.00%
	70289400	14,899	0.00%
	70300500	19,270	0.00%
	70315600	4,800	0.00%
	70317901	29,603	0.00%
	70326400	17,170	0.00%
	70339800	10,656	0.00%
	70343600	9,078	0.00%
	70344900	4,625	0.00%
	70347000	13,608	0.00%
	70348200	11,212	0.00%
	70350300	5,928	0.00%
	70350400	45,000	0.00%
	70352400	4,365	0.00%
	70354000	8,170	0.00%
	70354100	3,403	0.00%
	70354200	19,756	0.00%

Australia Annexure A
Oil Search Limited
As of 27 September 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Guardian Trust Company	70354600	18,385	0.00%
	70354700	9,412	0.00%
	70354800	24,315	0.00%
	70355400	4,345	0.00%
	70373300	5,728	0.00%
	70386600	4,305	0.00%
	70399600	6,743	0.00%
	70401100	17,720	0.00%
	70401200	16,766	0.00%
	70430300	3,717	0.00%
	70430700	2,776	0.00%
	70443900	3,387	0.00%
	70444000	3,810	0.00%
	70455600	1,147,819	0.08%
	70464000	10,025	0.00%
	70464100	18,216	0.00%
	70467800	4,250	0.00%
	70467900	4,100	0.00%
	70468000	5,103	0.00%
	70468100	4,685	0.00%
	70480300	7,160	0.00%
	70480500	3,202	0.00%
	70481100	2,768	0.00%
	70520201	10,455	0.00%
	70541001	1,170	0.00%
	70681000	2,700	0.00%
	70686400	9,300	0.00%
	70686500	3,600	0.00%
	70687401	3,038	0.00%
	70693500	35,001	0.00%
	70693600	57,000	0.00%
	70699500	3,330	0.00%
	70703400	14,010	0.00%
	70719000	2,548	0.00%
	70727400	9,920	0.00%
	70745200	3,620	0.00%
	70759300	4,265	0.00%
	70779100	11,906	0.00%
	70781801	4,000	0.00%
	70800900	8,385	0.00%

Australia Annexure A
Oil Search Limited
As of 27 September 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
		7,696,846	
		<hr/>	
Capital International Limited	43051100	74,471	0.00%
	43057200	33,000	0.00%
	43417700	1,286,752	0.08%
	43463000	172,262	0.01%
	43518400	52,261	0.00%
	43558600	127,080	0.01%
	43570700	50,043	0.00%
		1,795,869	
		<hr/>	
Capital International SÁrl	45415100	85,985	0.01%
	45415200	274,693	0.02%
	45426000	158,890	0.01%
	45503100	13,712	0.00%
	45515100	114,090	0.01%
	45520900	50,116	0.00%
	45590100	239,442	0.02%
	45590400	25,238	0.00%
		962,166	
		<hr/>	
Capital International, Inc.	46062100	41,321	0.00%
	46452300	68,477	0.00%
	46456000	232,318	0.02%
	46458500	10,125	0.00%
		352,241	
		<hr/>	
Capital Research and Management Company	11000007	29,282,531	1.92%
	11000016	48,335,452	3.17%
	11000033	16,836,423	1.11%
	11000036	5,310,000	0.35%
	11000071	7,640,000	0.50%
	11000076	740,000	0.05%
	11000077	1,889,897	0.12%
	11000100	3,288,009	0.22%
	11000816	522,736	0.03%

Australia Annexure A
Oil Search Limited
As of 27 September 2016

<u>CG Investment Management Company</u>	<u>Account Number</u>	<u>Number of Shares</u>	<u>% Held</u>
Capital Research and Management Company	11000817	87,930	0.01%
	11000830	329,854	0.02%
	11590029	14,535	0.00%
	11960700	383,362	0.03%
		114,660,729	
		<hr/>	
GRAND TOTAL		125,467,851	8.24%

**Australia Annexure A
 Nominee List
 Oil Search Limited
 As of 27 September 2016**

Nominee Name

Bank of America N.A. 70745200	3,620
Total Shares:	3,620
Bank of New York 43518400	52,261
Total Shares:	52,261
Bank of New York (International Master Custody) 46458500	10,125
Total Shares:	10,125
Bank of New York Brussels 44227800 44304500	12,739 54,954
Total Shares:	67,693
Banque DeGroof Luxembourg S.A. 45415100	85,985
Total Shares:	85,985
Bessemer Trust Company 70326400	17,170
Total Shares:	17,170
BMO Harris Bank N.A. 70263800 70300500	27,770 19,270
Total Shares:	47,040
BNY Mellon Bank N.A. 11000100	3,288,009
Total Shares:	3,288,009
Deutsche Bank Trust Company Americas 70266900 70272800	9,225 3,989

Australia Annexure A
Nominee List
Oil Search Limited
As of 27 September 2016

Nominee Name

70273800	8,349
Total Shares:	21,563
Fairbairn Private Bank 70348200	11,212
Total Shares:	11,212
H.S.B.C. Bank P.L.C. London 43558600	127,080
Total Shares:	127,080
J.P.Morgan Private Bank 44240600	29,180
70467800	4,250
70467900	4,100
70468000	5,103
70468100	4,685
70520201	10,455
70541001	1,170
70681000	2,700
Total Shares:	61,643
JP Morgan Bank AG Frankfurt 45426000	158,890
Total Shares:	158,890
JP Morgan Bank London 43417700	1,286,752
Total Shares:	1,286,752
JP Morgan Bank Luxembourg 45520900	50,116
45590100	239,442
45590400	25,238
Total Shares:	314,796

**Australia Annexure A
 Nominee List
 Oil Search Limited
 As of 27 September 2016**

Nominee Name

JP Morgan Bank Sydney

46452300	68,477
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Total Shares:	68,477
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JPMorgan Chase Bank

11000007	29,282,531
11000016	48,335,452
11000033	16,836,423
11000036	5,310,000
11000830	329,854
11590029	14,535
11960700	383,362
44000300	371,594
44000500	71,636
44036500	742,841
44255000	209,186
44255500	42,448
44267200	120,942
44288500	100,024
44376300	199,371
44940300	480,782
44951300	273,454
70464000	10,025
70464100	18,216

Total Shares:	103,132,676
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KAS - Associates N.V.

43463000	172,262
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Total Shares:	172,262
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Lombard Odier and CIE Geneva

45415200	274,693
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Total Shares:	274,693
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Mellon Bank, N.A.

44038900	251,336
44134300	17,830
44331200	115,989

Australia Annexure A
Nominee List
Oil Search Limited
As of 27 September 2016

Nominee Name

44375800	25,214
44678700	9,051
70030700	9,128
70317901	29,603
70350300	5,928
70350400	45,000
70386600	4,305
Total Shares:	513,384
Mellon Private Wealth Management	
44145300	5,790
70343600	9,078
70373300	5,728
Total Shares:	20,596
Northern Trust Company Chicago	
44028100	132,045
44029700	109,708
44130300	9,100
44139700	34,030
44149900	12,602
44226100	13,410
44316900	62,384
44336100	25,349
44351800	128,405
44352100	74,360
44357100	142,670
44358800	252,800
44378200	90,933
44378300	13,435
44678300	12,650
70257900	5,650
70280500	5,940
70289400	14,899
70339800	10,656
70347000	13,608
70354000	8,170
70354100	3,403
70354200	19,756

**Australia Annexure A
 Nominee List
 Oil Search Limited
 As of 27 September 2016**

<u>Nominee Name</u>		
70354600		18,385
70354700		9,412
70354800		24,315
70401100		17,720
70401200		16,766
70693500		35,001
70693600		57,000
70699500		3,330
70800900		8,385
	Total Shares:	1,386,277
Northern Trust Company London		
45503100		13,712
46456000		232,318
	Total Shares:	246,030
Northern Trust Global Services Luxembourg		
44392300		173,604
	Total Shares:	173,604
RBC Dexia Investor Services		
70011600		4,955
	Total Shares:	4,955
State Street Bank and Trust Company		
44156000		5,355
44229100		35,122
45515100		114,090
70703400		14,010
70727400		9,920
	Total Shares:	178,497
State Street Bank and Trust Company London		
43051100		74,471
43057200		33,000
43570700		50,043
46062100		41,321

Australia Annexure A
Nominee List
Oil Search Limited
As of 27 September 2016

Nominee Name

Total Shares: 198,835

State Street Bank North Quincy 11000071	7,640,000
11000076	740,000
11000077	1,889,897
44032100	140,210
44036900	118,136
44039600	332,349
44040900	275,697
44152600	65,712
44263800	15,073
44336000	205,142
44344600	49,212
44344800	24,451
44368900	5,271
70455600	1,147,819

Total Shares: 12,648,969

STATE STREET CORP. WMS	
44141000	3,894
44144900	6,180
44146300	3,910
44216401	4,340
44218203	5,735
70000900	14,040
70014700	3,619
70315600	4,800
70344900	4,625
70352400	4,365
70355400	4,345
70399600	6,743
70430300	3,717
70430700	2,776
70443900	3,387
70444000	3,810
70686400	9,300
70686500	3,600
70687401	3,038

Australia Annexure A
Nominee List
Oil Search Limited
As of 27 September 2016

Nominee Name

70719000	2,548
70759300	4,265
70779100	11,906
70781801	4,000
Total Shares:	118,943
State Street Trust Canada	
11000816	522,736
11000817	87,930
Total Shares:	610,666
State Street Trust Company of Canada	
44800100	17,966
Total Shares:	17,966
The Bank of New York Mellon	
44132000	34,174
44278600	80,751
Total Shares:	114,925
Union Bank Of California	
44269700	19,127
Total Shares:	19,127
Wells Fargo Bank NA	
70480300	7,160
70480500	3,202
70481100	2,768
Total Shares:	13,130