



TO: Company Announcements Office - ASX
FACSIMILE: 1300 135 638
TO: Company Secretary – Saracen Mineral Holdings Limited
FACSIMILE: 08 6229 9199
DATE: 29th September 2016
NO OF PAGES: 2 (including header page)
SUBJECT: Form 605 – notice of ceasing to be substantial shareholder

To Whom It May Concern,

Please find enclosed a notice of ceasing to be substantial shareholder in relation to shares held in Saracen Mineral Holdings Limited from Karara Capital Pty Limited.

Should you require any additional information please do not hesitate to contact me on (03) 8612 7114 or via email leeanne.cashman@karara.com.au

Regards,

A handwritten signature in black ink, appearing to read 'Lee-Anne Cashman'.

Lee-Anne Cashman
Company Secretary
Karara Capital Pty Limited

Form 605Corporations Act 2001
Subsection 671B**Notice of Ceasing to be a Substantial Shareholder**To: **Saracen Mineral Holdings Limited**

ACN/ARSN

1. Details of substantial holder (1)Name **Karara Capital Pty Limited**ACN/ARSN **34 134 075 157**The holder ceased to be a substantial holder on **28th September 2016**The previous notice was given to the company on **3rd August 2016**The previous notice was dated **1st August 2016****2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial shareholder or an associate (3) in voting securities of the company or scheme, since the substantial shareholder was last required to give a substantial holding notice to the company or scheme are as follows

Date	Txn	Shares	Consideration
03/08/2015	Purchase / (sale) on the ASX	(382,354)	(\$702,919.60)
24/08/2016	As above	(156,161)	(\$246,312.75)
25/08/2016	As above	(395,047)	(\$602,525.68)
02/09/2016	As above	(3,030)	(\$4,050.20)
27/09/2016	As above	(298,748)	(\$432,467.60)
28/09/2016	As above	(503,207)	(\$724,934.41)

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows

Not applicable**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
Karara Capital Pty Limited	Level 33 / 101 Collins Street Melbourne Vic 3000

SignaturePrint name **Lee-Anne Cashman**Capacity **Company Secretary**

Sign here


Date **29th September 2016**