

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Metgasco Limited
ABN:	24 088 196 383

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Purcell
Date of appointment	27 September 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
<p>1. Power to exercise or control the exercise of the right to vote or dispose of the shares held by the following entity:</p> <p>a) M&A Advisory Pty Ltd <Purcell Family A/c></p> <p>b) Breakwater Holdings Pty Ltd</p>	<p>72,642,670 fully paid ordinary shares</p> <p>2,000,000 fully paid ordinary shares</p>
<p>2. Subject to a Share Sale Agreement dated 19, 22 and 23 August 2016 respectively:</p> <p>a) Kalsie Holdings Pty Limited</p> <p>b) Piera Usher</p> <p>c) Ramectin Australasia Pty Ltd <Esbert Investment A/c></p>	<p>900,000 fully paid ordinary shares</p> <p>100,000 fully paid ordinary shares</p> <p><u>874,238</u> fully paid ordinary shares</p> <p><u>76,516,908</u></p>

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Nil
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.