



Company Announcement, September 30, 2016

Employee Rights Expiry

Greenland Minerals and Energy Limited (**ASX:GGG**) (“**the Company**”) advises that 9,685,500 Employee Rights issued to employees in October 2013 have now expired. The Employee Rights were subject to a number of share price vesting conditions that were not met prior to the expiry date.

The Company’s revised capital structure is set out in the table below.

Description	Number
Quoted ordinary shares	874,075,025
Quoted options exercisable at \$0.08 on or before 30 September 2018	187,027,713
Unquoted options exercisable at \$0.20 on or before 24 February 2018	7,500,000
Unquoted options exercisable at \$0.25 on or before 24 February 2018	7,500,000

Yours faithfully

Miles Guy

Chief Financial Officer & Company Secretary