Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name	of Entity			ABN	
Sims N	Metal Management Limited			69 114 838 630	
We (th	We (the entity) give ASX the following information.				
Infor	mation about buy-back				
1	Type of buy-back	On-market			
2	Date Appendix 3C was given	18-Nov-15			
	to ASX				

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

		Before previous day	Previous day	
3	Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	8,676,988	40,000	
4	Total consideration paid or payable for the shares	\$ 67,053,341.09	\$ 370,844.00	

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⁺ See chapter 19 for defined terms.

5	If buy-back is an on-market buy-back	Highest price paid: Date:	\$10.03 21-Apr-16	Highest price paid:	\$9.38
		Lowest price paid: Date:	\$5.97 14-Jan-16	Lowest price paid:	\$9.19
				Highest price allowed under rule 7.33:	\$9.70
Pa	rticipation by directors				
6	Deleted 30/9/2001.				
Но	ow many shares may still be bought	back?			

Before previous day

11,829,126

Previous day

Compliance statement

If the company has disclosed

of shares to be bought back

an intention to buy back a maximum number of shares - the remaining number

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

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- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:		Date:	04-October-2016
	(Company secretary)		
Print name:	Frank Moratti		

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⁺ See chapter 19 for defined terms.