

Northern Star Resources Limited (ASX: NST) is pleased to advise that completion arrangements for the sale of its Plutonic gold mine are progressing well (see ASX release dated 15 August 2016).

Northern Star's net financial benefit in the project is due to transfer to Billabong Gold Pty Ltd on 1 October 2016 with legal completion set for 7 October 2016.

Once the sale is completed, Northern Star will announce the record and payment dates for the special dividend.

Yours faithfully



LIZA CARPENE

Company Secretary

Northern Star Resources Limited

ASX ANNOUNCEMENT
30 September 2016

Australian Securities
Exchange Code: NST

Board of Directors

Mr Chris Rowe
Non-Executive Chairman

Mr Bill Beament
Managing Director

Mr Peter O'Connor
Non-Executive Director

Mr John Fitzgerald
Non-Executive Director

Ms Shirley In't Veld
Non-Executive Director

Mr David Flanagan
Non-Executive Director

Issued Capital

Shares 600 million

Options 3.2 million

Current Share Price A\$4.66

Market Capitalisation

A\$2.8 billion

Cash and Equivalents

30 June 2016 - A\$326 million

Level 1, 388 Hay St
Subiaco WA 6008

T +6 8 6188 2100

F +6 8 6188 2111

E info@nsr ltd.com

www.nsr ltd.com

ABN: 43 092 832 892

Investor Enquiries:

Luke Gleeson, Investor Relations, Northern Star Resources Limited

T: +61 8 6188 2103

E: lgleeson@nsr ltd.com

Forward Looking Statements

Northern Star Resources Limited has prepared this announcement based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this announcement. To the maximum extent permitted by law, none of Northern Star Resources Limited, its directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this announcement or its contents or otherwise arising in connection with it.

This announcement is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this announcement nor anything in it shall form the basis of any contract or commitment whatsoever. This announcement may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, Reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.