

Old Mutual Global Investors (UK) Limited
2 Lambeth Hill
London
EC4P 4WR



OLD MUTUAL
GLOBAL INVESTORS

ASX
Market Announcements Office

30.09.2016

Re: Investigator Resources LTD

To whom it may concern,

Please find attached a Form 603 initial substantial holder notice in relation to Investigator Resources Ltd.

Apologies for the delay with this submission, which occurred as a result of an oversight in our monitoring procedure. Additional controls have been incorporated to mitigate the risk of non-disclosure going forward.

If you require any further information please let me know.

Kind regards,

John Meade

Senior Compliance Officer

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme INVESTIGATOR RESOURCES LTD

ACN/ARSN 115 238 979

1. Details of substantial holder (1)

Name OLD MUTUAL GLOBAL INVESTORS (UK) LTD

ACN/ARSN (if applicable)

The holder became a substantial holder on 25/8/16

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	29,540,228	29,540,228	50.03%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
OLD MUTUAL GLOBAL INVESTORS (UK) LTD	INVESTMENT MANAGER OF COLLECTIVE INVESTMENT SCHEME	ORDINARY SHARES 29,540,228

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
OLD MUTUAL GLOBAL INVESTORS (UK) LTD	OLD MUTUAL GLOBAL INVESTORS (UK) LTD	OLD MUTUAL GLOBAL INVESTORS (UK) LTD	ORDINARY SHARES 29,540,228

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows: PLEASE SEE ATTACHED

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows: **NIA.**

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
OLD MUTUAL GLOBAL	2 LAMBETH HILL, LONDON, EC4P 4WR
INVESTORS (UK) LTD	UNITED KINGDOM

Signature

print name **JOHN MEADE** capacity **SENIOR COMPLIANCE OFFICER**
 sign here *John Meade* date **30/9/2016**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Section 5. Consideration

Investigator Resouces Ltd

Holder of relevant Interest	Deal Date	Consideration (cash)	Class	Number of securities
Old Mutual (UK) Ltd	25-Aug-16	215,331	Ordinary shares	6,152,318
Old Mutual (UK) Ltd	24-Aug-16	52,266	Ordinary shares	1,502,100
Old Mutual (UK) Ltd	23-Aug-16	84,485	Ordinary shares	2,500,000
Old Mutual (UK) Ltd	23-Aug-16	66,080	Ordinary shares	2,000,000
Old Mutual (UK) Ltd	15-Jul-16	500,000	Ordinary shares	10,638,298
Old Mutual (UK) Ltd	13-Jul-16	27,500	Ordinary shares	500,000
Old Mutual (UK) Ltd	08-Jul-16	69,598	Ordinary shares	1,580,846
Old Mutual (UK) Ltd	24-Mar-16	79,333	Ordinary shares	4,666,666